Authority: Executive Committee Item EX23.2, adopted as amended, by City of Toronto Council on May 5 and 6, 2021

CITY OF TORONTO

BY-LAW 374-2021

To amend City of Toronto Municipal Code Chapter 441, Fees and Charges, in relation to PayIt System Fees.

Whereas City Council has adopted new fees and charges for certain payments made through the PayIt system, and has delegated authority to the Chief Financial Officer and Treasurer to set policies and guidelines for acceptable payment methods for City fees and charges; and

Whereas it is necessary to update Municipal Code Chapter 441, Fees and Charges, to reflect the changes to fees and charges approved by Council;

The Council of the City of Toronto enacts:

- 1. Municipal Code Chapter 441, Fees and Charges, is amended by
 - (1) deleting Subsection 441-7B; and
 - (2) adding the following to Appendix C Schedule 5, Revenue Services:

60	Revenue Accounting & Collection	Fee for payment by credit card using the PayIt system	Full Cost Recovery	percentage of value of payment amount	The lesser of 2.35% and the amount permitted to be passed on to users by Card brands.	No
61	Revenue Accounting & Collection	Fee for payment by debit card using the PayIt system	Full Cost Recovery	percentage of value of payment amount	The lesser of 1.5% and the amount permitted to be passed on to users by Card brands.	No

Enacted and passed on May 6, 2021.

Frances Nunziata, Speaker John D. Elvidge, City Clerk

(Seal of the City)