

Authority: Planning and Housing Committee Item PH24.6,
as adopted by City of Toronto Council on July 14, 15 and
16, 2021

CITY OF TORONTO

BY-LAW 264-2022

To authorize the entering into of an agreement for the provision of a municipal capital facility for affordable housing at 300-304 The East Mall and its exemption from the payment of development charges.

Whereas section 252 of the City of Toronto Act, 2006 provides that the City may exempt from taxation for municipal and school purposes land or a portion of it on which municipal capital facilities are, or will be, located and an agreement for municipal capital facilities may allow for the lease, operation or maintenance of the facilities; and

Whereas subsection 2(18) of Ontario Regulation 598/06 prescribes municipal facilities used for affordable housing for the purpose of section 252 of the City of Toronto Act, 2006; and

Whereas subsection 7(1) of Ontario Regulation 598/06 requires that in respect of municipal facilities used for housing, that all the housing units fall within the definition of "affordable housing" as that term is defined in the Municipal Housing Facility By-law 183-2022; and

Whereas Kingsett Affordable Housing LP, by its general partner KingSett Affordable Housing GP Inc. has agreed to provide affordable housing at the property currently known as 300-304 The East Mall, Toronto; and

Whereas the portions of the Premises identified in Schedule A hereto are to be primarily used for affordable housing (the "Eligible Premises"); and

Whereas Council wishes to enter into an agreement with Kingsett Affordable Housing LP, by its general partner KingSett Affordable Housing GP Inc. for the provision of municipal capital facilities for use as affordable housing at the Eligible Premises;

The Council of the City of Toronto enacts:

- 1.** The City of Toronto is authorized to enter into an agreement under section 252 of the City of Toronto Act, 2006 with Kingsett Affordable Housing LP, by its general partner KingSett Affordable Housing GP Inc. for the provision of affordable housing at the Eligible Premises, in accordance with Ontario Regulation 598/06 (the "Agreement").
- 2.** Kingsett Affordable Housing LP, by its general partner KingSett Affordable Housing GP Inc. shall be exempt from the payment of development charges in respect of the Eligible Premises imposed by the City under the Development Charges Act, 1997, S.O. 1997, c.27, while this by-law is in force.

Enacted and passed on April 7, 2022.

Frances Nunziata,
Speaker

John D. Elvidge,
City Clerk

(Seal of the City)

Schedule A
Description of Premises

Legal Description

PIN: PART OF PIN 07553-0412(LT)

BEING PART OF PARCEL G-1 SECTION M-1046, PART OF BLK G, PLAN M-1046, PART OF BLK H PLAN M-1046 DESIGNATED AS PARTS 1, 2, 3, 4 AND 5 ON 66R-6942, CITY OF TORONTO (FORMERLY ETOBICOKE)

The Eligible Premises

Construction of buildings containing 1,023 units of which 130 units will be affordable housing units or such other number of units as approved by the City at 300-304 The East Mall, Toronto.