

Authority: General Government and Licensing Committee
Item GL30.6, as adopted by City of Toronto Council on
May 11 and 12, 2022

CITY OF TORONTO

BY-LAW 404-2022

To authorize the entering into of an agreement for the provision of a municipal capital facility used to provide general administration of the City located at 30 Adelaide Street East and its exemption from taxation for municipal and school purposes.

Whereas Section 252 of the City of Toronto Act, 2006 provides that the City may exempt from taxation for municipal and school purposes land or a portion of it on which municipal capital facilities are, or will be, located and an agreement for municipal capital facilities may allow for the lease, operation or maintenance of the facilities; and

Whereas subsection 2(1) of Ontario Regulation 598/06 prescribes municipal facilities used for the general administration of the City; and

Whereas the City intends to enter into a lease (the "Lease") as the tenant with 30 Adelaide Street East Limited (the "Landlord") at 30 Adelaide Street East for the use of the premises particularly described in Schedule A (the "Premises") as a facility used to provide general administration of the City; and

Whereas Council wishes to enter into an agreement (the "Agreement") with the Landlord for the provision of a municipal capital facility at the Premises;

The Council of the City of Toronto enacts:

1. The City is authorized to enter into an Agreement under section 252 of the City of Toronto Act, 2006 with the Landlord for the provision of a municipal capital facility.
2. The Premises are exempt from taxation for municipal and school purposes.
3. This by-law shall be deemed repealed with respect to the Premises:
 - (a) if the Landlord ceases to be the landlord without assigning the Lease to its successor;
 - (b) if the City ceases to be the tenant without assigning the Lease to its successor;
 - (c) if the Premises cease to be a facility used for general administration of the City; or
 - (d) when the Lease, or any renewal or extension of the Lease expires or is terminated.
4. (1) Sections 1, 3 and 4 of this by-law shall come into force on the day that the by-law is enacted.

- (2) Section 2 of this by-law shall come into force on the later of the following:
- (a) the date this by-law is enacted;
 - (b) the commencement date of the Lease; and
 - (c) the date the Agreement is entered into.

Enacted and passed on May 12, 2022.

Frances Nunziata,
Speaker

John D. Elvidge,
City Clerk

(Seal of the City)

SCHEDULE A
DESCRIPTION OF THE PREMISES

Address: 30 Adelaide Street East in the City of Toronto
Approximately 25,901 square feet of space
Assessment Roll No.: 1904-06-4-450-00700