

Authority: Item CC27.1, adopted as amended, by City of
Toronto Council on February 11, 2025
City Council voted in favour of this by-law on February 11,
2025
Written approval of this by-law was given by Mayoral
Decision 4-2025 dated February 11, 2025

CITY OF TORONTO

BY-LAW 106-2025

**To amend City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds,
to add the MLTT (Municipal Land Transfer Tax) Stabilization Reserve Fund.**

The Council of the City of Toronto enacts:

1. The MLTT (Municipal Land Transfer Tax) Stabilization Reserve Fund is established for the purpose of ensuring stable, sustainable revenue for the City by mitigating fluctuations in MLTT revenue during economic downturns or real estate slowdowns, and supporting uninterrupted city operations and services.
2. Municipal Code Chapter 227, Reserves and Reserve Funds, is amended by adding the following Reserve Fund to Appendix B, Schedule 7, Corporate Discretionary Reserve Funds:

MLTT (Municipal Land Transfer Tax) Stabilization	Chief Financial Officer and Treasurer	Holds funds to ensure stable, sustainable revenue for the City by mitigating fluctuations in MLTT revenue during economic downturns or real estate slowdowns, and supporting uninterrupted city operations and services.
--	--	--

Enacted and passed on February 11, 2025.

Frances Nunziata,
Speaker

John D. Elvidge,
Clerk

(Seal of the City)