

Authority: Executive Committee Item EX25.6, adopted as amended by City of Toronto Council on July 23 and 24, 2025  
City Council voted in favour of this by-law on July 24, 2025  
Written approval of this by-law was given by Mayoral Decision 11-2025 dated July 24, 2025

## **CITY OF TORONTO**

### **BY-LAW 745-2025**

#### **To amend City of Toronto Municipal Code Chapter 767, Taxation, Property Tax to expand the eligibility criteria of the Industrial Property Tax Deferral Program.**

Whereas City Council has approved the amendment of the eligibility criteria of the Industrial Property Tax Payment Deferral Program to include industrial businesses with an ancillary use in a different tax class at the same property; and

Whereas it is necessary to amend City of Toronto Municipal Code Chapter 767, Taxation, Property Tax, to reflect the revised eligibility criteria;

The Council of the City of Toronto enacts:

1. Municipal Code Chapter 767, Taxation, Property Tax is amended by deleting subsection §767-3.4(H)(3) and replacing it with the following:

(3) Property is eligible property for the purposes of Subsection H(1) if the following criteria is met:

- (a) [1] the property is exclusively classified within the industrial or large industrial property classifications; or

[2] the property is classified in the industrial or large industrial property classification with an ancillary use in a different tax class at the same property, subject to the satisfaction of the Executive Director, Finance Shared Services and the General Manager, Economic Development and Culture that the other use(s) are ancillary;

and

- (b) the interim property taxes for the property are paid in full up to the end of May 2025

Enacted and passed on July 24, 2025.

Frances Nunziata,  
Speaker

John D. Elvidge,  
City Clerk

(Seal of the City)