

Authority: Executive Committee Item EX28.14, adopted as amended by City of Toronto Council on December 16 and 17, 2025

City Council voted in favour of this by-law on December 17, 2025

Written approval of this by-law was given by Mayoral Decision 16-2025 dated December 17, 2025

CITY OF TORONTO

BY-LAW 1490-2025

To amend City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, to close reserve and discretionary reserve fund accounts to consolidate funds.

The Council of the City of Toronto enacts

1. Municipal Code Chapter 227, Reserves and Reserve Funds is amended by:

(1) The following reserves and reserve fund accounts are closed:

- (a) Vehicle Reserve – Council
- (b) Vehicle Reserve - TTC Wheel Trans
- (c) Vehicle Reserve - Senior Services and Long-Term Care
- (d) Vehicle Reserve - Human Resources
- (e) Ferry Replacement Reserve
- (f) Museum and Heritage Services Reserve Fund
- (g) Scarborough Civic Centre Expansion Reserve Fund
- (h) Earl Bales Bandshell Reserve Fund
- (i) Kew Gardens Playground Reserve Fund
- (j) Cultural Facilities Capital Grant Reserve Fund
- (k) Commercial Facade Improvement Reserve Fund
- (l) Subdividers' Deposits Reserve Fund
- (m) City Parking Reserve Fund
- (n) Senior Services & Long Term Care Stabilization Reserve
- (o) Telecommunications Development Reserve
- (p) Mayor's Homeless Initiatives Reserve Fund
- (q) Telecommunications Public Policy Benefits Reserve
- (r) Home Energy Assistance Toronto Reserve Fund
- (s) Heritage Reserve Fund
- (t) Winter Maintenance Contribution Reserve Fund
- (u) Ferry Replacement Reserve
- (v) Tax Rate Stabilization Reserve
- (w) Union Station Reserve Fund

(2) Schedule 1 – Corporate Reserves is amended by deleting the following:

Vehicle and Equipment Replacement Group Council Wheel Trans Senior Services and Long-Term Care Vehicle Human Resources Ferry Replacement Reserve	Fleet Services	Provides funding to purchase or acquire any vehicles or equipment for programs and agencies, boards and commissions, with the exception of the Toronto Transit Commission. Provides funding for the replacement of the aging ferry fleet servicing the Toronto Islands. Funding promotes efficiencies and provides budget stabilization by moderating large fluctuations in annual replacement of vehicles and equipment.
Telecommunications Development	Transportation	Provides funding for initiatives that further develop the City's strategy with respect to telecommunications matters.
Telecommunications Public Policy Benefits	Information Technology	Provides funding for telecommunications infrastructure improvements supporting the City's public policy benefits as may be stated from time to time.

(3) Schedule 3 – Stabilization Reserves is amended by deleting the following:

Senior Services & Long Term Care Stabilization	HFA	Provides funding for a hedge against future fluctuations in provincial subsidies and revenues and thereby helps improve the City's capacity to plan operationally and financially in the future.
Tax Rate Stabilization Reserve	Chief Financial Officer and Treasurer	Provides funding for non-recurring expenditures required to eliminate any year-end operating deficit.

(4) Schedule 5 – Donations Reserves is amended by deleting the following:

Earl Bales Bandshell	Economic Dev. & Culture	Provides funding for the construction of bandshell in Earl Bales Parks.
Kew Gardens Playground	Parks, Forestry and Recreation	Provides funding for the redevelopment of the Kew Gardens Playground.

- (5) Schedule 7 – Corporate Discretionary Reserve Funds is amended by deleting the following:

City Parking	Chief Financial Officer and Treasurer	Provides for the accumulation of net proceeds from municipal parking operations. Monies are to be applied first, to principal and interest on debentures; second, to new facilities; and third, to general purposes as determined by Council.
Subdividers' Deposits	Various	Provides depository for construction-related deposits.
Museum and Heritage Services	Economic Dev. and Culture	Provides funding from the deaccession of artefacts from the City's Collection which were not acquired through donation.
Home Energy Assistance Toronto	Toronto Environment Office	Provides grants and associated administrative costs for sustainable energy retrofits in the low-rise residential building sector across the City to a maximum \$1,000 per household based on the verified installation of a suite of pre-approved energy efficiency measures recommended to the household.

- (6) Schedule 8 – State Of Good Repair Discretionary Reserve Funds is amended by deleting the following:

Winter Maintenance Contribution	Transportation Services	Provides funding to minimize the impact of winter maintenance contract renegotiations.
Union Station	Facilities and Real Estate	Provides funding for Union Station purposes or Union Station capital requirements, any post-closing adjustments and transaction costs, and any necessary outside legal, accounting or other consultants' fees.
Scarborough Civic Centre Expansion	Facilities and Real Estate	Provides funding for various capital projects in the Scarborough Civic Centre Complex.

- (7) Schedule 9 – Community Initiatives Discretionary Reserve Funds is amended by deleting the following:

Cultural Facilities Capital Grant	Economic Dev. & Culture	Provides funding to be used to address state of good repair capital requirement of the City's non-profit cultural sector.
Commercial Facade Improvement	Economic Dev. & Culture	Provides funding for repayable loans to property owners for upgrading the appearance of storefronts and building facades in the City's commercial districts.
Mayor's Homeless Initiatives	Toronto Shelter and Support Services	Provides funding for on-time capital support to projects which help homeless people move towards stable housing, in particular, hostel users, street homeless and high-risk groups identified by the Mayor's Homelessness Action Task Force.
Heritage	Economic Dev. & Culture	Provides funding from the sale of land to offset costs of future heritage projects.

Enacted and passed on December 17, 2025.

Frances Nunziata,
Speaker

John D. Elvidge,
City Clerk

(Seal of the City)