

Authority: Executive Committee Item EX33.11, as adopted by City of Toronto Council on July 29 and 30, 2026; and City of Toronto Municipal Code Chapter 768, Taxation, Property Tax  
City Council voted in favour of this by-law on July 30, 2026  
Written approval of this by-law was given by Mayoral Decision 13-2026 dated July 30, 2026

## **CITY OF TORONTO**

### **BY-LAW 1062-2026**

**To amend City of Toronto Municipal Code Chapter 227, Reserves and Reserve Funds, to add the Vehicle Reserve – Environment, Climate and Forestry and to change the names of Vehicle Reserve – Facilities & Real Estate, Vehicle Reserve – Parks, Forestry & Recreation and Land Acquisition – Parks, Forestry & Recreation to be consistent with the names of their respective divisions.**

The Council of the City of Toronto enacts:

1. The Vehicle Reserve – Environment, Climate and Forestry is established for the purpose of providing funding for the replacement of vehicles and equipment for Environment, Climate and Forestry.
2. Municipal Code Chapter 227, Reserves and Reserve Funds, is amended by:
  - A. adding the following Reserve to Appendix A, Schedule 1, Corporate Reserves:

|                                                     |                                   |                                                                                                       |
|-----------------------------------------------------|-----------------------------------|-------------------------------------------------------------------------------------------------------|
| Vehicle Reserve – Environment, Climate and Forestry | Environment, Climate and Forestry | Provides funding for the replacement of vehicles and equipment for Environment, Climate and Forestry. |
|-----------------------------------------------------|-----------------------------------|-------------------------------------------------------------------------------------------------------|

- B. deleting the words “Vehicle Reserve – Facilities & Real Estate” in Appendix A, Schedule 1, Corporate Reserves and replacing it with “Vehicle Reserve – Corporate Real Estate Management”.
  - C. deleting the words “Vehicle Reserve – Parks, Forestry & Recreation” in Appendix A, Schedule 1, Corporate Reserves and replacing it with “Vehicle Reserve – Parks & Recreation”.
  - D. deleting the words “Land Acquisition – Parks, Forestry & Recreation” in Appendix B, Schedule 7, Corporate Discretionary Reserve Fund and replacing it with “Land Acquisition – Parks & Recreation”.

- E. amending the Tree Canopy reserve fund in Schedule 8, State of Good Repair Discretionary Reserve Funds by deleting the beneficiary program “Parks, Forestry & Recreation” and replacing it with “Environment, Climate & Forestry”.

Enacted and passed on July 30, 2026.

Frances Nunziata,  
Speaker

John D. Elvidge,  
City Clerk

(Seal of the City)