

STAFF REPORT ACTION REQUIRED

Toronto Parking Authority – 2006 Audited Financial Statements & Audit Results Package

Date:	April 26, 2007
To:	Audit Committee
From:	President, Toronto Parking Authority
Wards:	All
Reference Number:	TPA Board Minute #07-065

SUMMARY

Attached are the audited financial statements for the year ended December 31, 2006 and the Audit Results report for 2006 as prepared by Ernst & Young.

RECOMMENDATIONS

The President, Toronto Parking Authority, recommends that City Council receive the 2006 Audited Financial Statements for the Toronto Parking Authority and the Audit Results Package.

Financial Impact

None.

DECISION HISTORY

The attached reports are submitted at the request of the Audit Committee.

ISSUE BACKGROUND

None.

COMMENTS

None.

CONTACT

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SIGNATURE

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Maurice J. Anderson, President

ATTACHMENTS

- Audited financial statements for year ended December 31, 2006
- Audit Results report for 2006 as prepared by Ernst & Young