

May 8, 2007

Ms. Ulli Watkiss  
City Clerk  
City of Toronto  
Toronto City Hall  
100 Queen Street West  
Toronto, Ontario  
M5H 2N2

Dear Ms. Watkiss:

At its meeting on Tuesday, May 8, 2007, the Commission had before it a report entitled, "Audit Results – Year Ended December 31, 2006."

In considering this matter, the Commission approved the following Recommendation embodied in the report:

"(2) forward a copy of the management letter, page 6 in the attached report from the auditors, to the Audit Committee of the City of Toronto, for information."

In response to the above directive, please find attached a copy of page 6 of the Management letter for the information of the City Audit Committee.

Sincerely,

Vincent Rodo  
General Secretary  
1-16  
Attachment