June 26, 2007

Ms. Ulli Watkiss City Clerk City of Toronto 13th Floor, West Tower Toronto City Hall Toronto, Ontario M5H 2N2

Dear Ms. Watkiss:

At its meeting on Thursday, June 21, 2007 the Board of Directors of Toronto Coach Terminal Inc. approved the attached Financial Statements for the Year Ended December 31, 2006.

The foregoing is forwarded to City of Toronto Council, through the City Audit Committee, for information.

Sincerely,

Vincent Rodo General Secretary

Attachment 1-17