

RAFIQ DOSANI, B.Comm CFE CA
CHARTERED ACCOUNTANT

90 Risebrough Avenue
Toronto, Ontario M2M 2E3
Telephone: (416) 221 - 4095
Fax: (416) 221 - 4160
E-mail: dosani23@sympatico.ca

March 20, 2007

Ms. Paula McInerney, Chair
Bloor West Village Business Improvement Area
2257 Bloor Street West
TORONTO, ON M6S 1N8

Dear Ms. McInerney

**MANAGEMENT LETTER
YEAR ENDED DECEMBER 31, 2006**

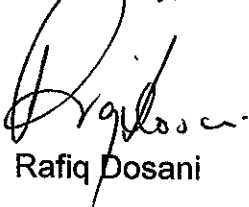
The audit of the financial statements of the Bloor West Village Business Improvement Area (BIA) for the year ended December 31, 2006 has recently been completed. The primary purpose of the audit was to express an opinion on the financial position of the BIA as at that date and on the results of its operations for the year then ended.

Given the test nature of my audit, you will appreciate that reliance must be placed on adequate methods of internal control as the Board's principal safeguard against irregularities which a test examination may not disclose.

During the course of the audit I followed up actions taken on recommendations made in the previous management letter and noted that the BIA has implemented all of my recommendations.

I would like to extend my appreciation to you and Mr. Alex Ling for cooperation and assistance throughout the audit.

Yours truly,



Rafiq Dosani