

**RAFIQ DOSANI, B.Comm, CFE CA**  
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March 20, 2007

Mr. Nick Alampi, Chair  
York-Eglinton Business Improvement Area  
1862 Eglinton Avenue West  
Toronto, ON

Dear Mr. Alampi:

**MANAGEMENT LETTER  
YEAR ENDED DECEMBER 31, 2006**


The audit of the financial statements of the York-Eglinton Business Improvement Area (BIA) for the year ended December 31, 2006 has recently been completed. The primary purpose of the audit was to express an opinion on the financial position of the BIA as at that date and on the results of its operations for the year then ended.

Given the test nature of my audit, you will appreciate that reliance must be placed on adequate methods of internal control as the Board's principal safeguard against irregularities which a test examination may not disclose.

During the course of the audit I followed up actions taken on recommendations made in the previous management letter and noted that the BIA has implemented all of my recommendations.

I would like to extend my appreciation to you and the BIA Coordinator for cooperation and assistance throughout the audit.

Yours truly,

  
Rafiq Dosani