October 26, 2006

Ms. Ulli Watkiss
City Clerk
City of Toronto
Toronto City Hall
100 Queen Street West
Toronto, Ontario
M5H 2N2

Dear Ms. Watkiss:

At its meeting on Wednesday, October 25, 2006, the Commission considered the attached report entitled, "2005 Audit Management Letter – Follow-Up Report."

The Commission adopted the Recommendation contained in the report, as listed below:

"It is recommended that the Commission:

- 1. receive the attached follow-up report on the 2005 auditor's management letter, for information, and
- 2. approve forwarding a copy of the follow-up report on the 2005 auditor's management letter to the Audit Committee of the City of Toronto, for information."

The foregoing is forwarded to the City Audit Committee for information.

Sincerely,

Vincent Rodo General Secretary 1-16 Attachment