

September 21, 2007

Ms. Ulli Watkiss
City Clerk
City of Toronto
Toronto City Hall
100 Queen Street West
Toronto, Ontario
M5H 2N2

Dear Ms. Watkiss:

At its meeting on Thursday, September 13, 2007 the TTC Audit Committee considered the attached report entitled, "2006 Audit Management Letter – Follow-up Report."

The Audit Committee approved the recommendation contained in the report as listed below:

"It is recommended that the Audit Committee approve forwarding a copy of the follow-up report on the 2006 auditor's management letter to the Audit Committee of the City of Toronto, for information."

The foregoing is forwarded for the information of the Audit Committee.

Sincerely,

Vincent Rodo
General Secretary
1-17
Attachment