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Frank Baldassini
Board Secretary
The Toronto Civic Employees'
Pension and Benefit Fund
Committee
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June 27, 2007

To: Audit Committee

From: The Toronto Civic Employees' Pension and Benefit Fund Committee

Subject: Ernst & Young - Final 2006 Audited Financial Statements

Decision Advice and Other Information:

The Toronto Civic Employees' Pension and Benefit Fund Committee approved the report (May 18, 2007) from Ernst & Young, Chartered Accountants, regarding the final 2006 Audited Financial Statements for the Toronto Civic Employees' Pension and Benefit Fund Committee as at December 31, 2006, and directed that same be forwarded to the Audit Committee for information.

Background:

The Toronto Civic Employees' Pension and Benefit Fund Committee on June 26, 2007, considered the report (May 18, 2006) from Ernst & Young, Chartered Accountants, regarding the final 2006 Audited Financial Statements for the Toronto Civic Employees' Pension and Benefit Fund Committee as at December 31, 2006.

City Clerk

FBaldassini
Item 3.14

Attach.

- c. Director, Pension, Payroll and Employee Benefits
Manager, Pension