

Secretariat
Colleen O'Neill
City of York Employee
Pension Plan Committee
10th Floor, West Tower, City Hall,
100 Queen Street West
Toronto, Ontario M5H 2N2

Tel: (416) 392-5227
Fax: (416) 392-1879
e-mail: coneill1@toronto.ca
Web: www.toronto.ca

October 18, 2007

To : Audit Committee

From : City of York Employee Pension Plan Committee

Subject : Auditor's Report – Ernst & Young and Audited Financial Statements as at December 31, 2006

Decision Advice and Other Information:

The City of York Employee Pension Plan Committee approved the financial statements and forwarded same to the Audit Committee for information.

Background:

The City of York Employee Pension Plan Committee on October 17, 2007, considered a communication (May 18, 2007) from Ernst & Young, Chartered Accountants, forwarding the audited statement of net assets available for benefits of The Pension Fund of the Corporation of the City of York Employee Pension Plan as at December 31, 2006, and the statement of changes in net assets available for benefits for the year then ended.

City Clerk

Colleen O'Neill/co
Attachment

G:\sec\2007\Others\York Employee Pension Plan\Letters\20071017\it004.ltr.doc

c. Manager, Pension, Payroll and Employee Benefits