

September 15, 2006

To: Budget Committee

From: Budget Advisory Committee

Subject: Heritage Property Tax Rebate Program – 2006-2007 Program Implementation and Expansion (All Wards)

Action taken by the Committee:

The Budget Advisory Committee referred the communication (July 31, 2006) from the City Clerk to the appropriate successor Committee dealing with these matters, for consideration during the 2007 Operating Budget process.

Background:

The Budget Advisory Committee on September 15, 2006, considered a communication (July 31, 2006) from the City Clerk, advising that City Council on July 25, 26 and 27, 2006 adopted, without amendment, Clause 17 of Report 6 of the Policy and Finance Committee.

Council directed that the total program costs not to exceed \$4.6 million be included within the 2007 Operating Budget Estimates to cover the anticipated costs of the program and referred the Clause to the Budget Advisory Committee for consideration during the 2007 Operating Budget process.

for City Clerk

Merle MacDonald/mh
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