

City Clerk's Office

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In reply please quote: Ref.: 06-PF#6(17)

July 31, 2006

BUDGET ADVISORY COMMITTEE:

Subject: Policy and Finance Committee Report 6, Clause 17 Heritage Property Tax Rebate Program - 2006-2007 Program Implementation and Expansion (All Wards)

City Council on July 25, 26 and 27, 2006, adopted this Clause without amendment.

Council has directed that the total program costs not to exceed \$4.6 million be included within the 2007 Operating Budget Estimates to cover the anticipated costs of the program and be referred to Budget Advisory Committee for consideration during the 2007 Operating Budget process.

for City Clerk

M. Toft\sb

Attachment