

City Clerk's Office

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Ref.: 06-PF#7(28)**

October 2, 2006

BUDGET COMMITTEE:**Subject: Policy and Finance Committee Report 7, Clause 28
The Corporation of the City of York Employee Pension Plan, Actuarial
Valuation for Funding Purposes as at December 31, 2005**

City Council on September 25, 26 and 27, 2006, adopted this Clause without amendment, and in so doing, has forwarded the following recommendation to the Budget Committee for its consideration during the 2007 budget process:

“(5) annual funding of \$67,032.00 for the years 2007 to 2010 and \$64,524.00 for the years 2011 to 2015 be included in the respective years’ Non-Program Expenditure Budget submission;”.

for City Clerk

M. Toft\sb

Attachment

Sent to: Budget Committee
Deputy City Manager and Chief Financial Officer
Treasurer
Secretary, York Employees' Pension and Benefit Fund Committee

c. Director, Financial Planning