

June 14, 2007

Ms. Ulli Watkiss
City Clerk
City of Toronto
Toronto City Hall
100 Queen Street West
Toronto, Ontario
M5H 2N2

Dear Ms. Watkiss:

At its meeting on Wednesday, June 13, 2007, the Commission considered the attached report entitled, "2008 Budget Schedule."

The Commission approved the Recommendation contained in the report, as listed below:

"It is recommended that the Commission:

- (1) Approve the proposed budget schedule outlined in this report including:
 - a. Approval-in-principle of the 2008-2012 Capital Program at the October 17, 2007 Commission meeting (in order to meet the City budget schedule requirements), and
 - b. Formal approval of the TTC Operating, Wheel-Trans Operating and TTC 2008-2012 Capital Program budgets at the November 14, 2007 Commission meeting; and
- (2) Forward this report to the Deputy City Manager and Chief Financial Officer and to the Budget Committee of the City for information."

The foregoing is forwarded to the City Budget Committee for information.

Sincerely,

Vincent Rodo
General Secretary
1-16
Attachment

