



**STAFF REPORT
ACTION REQUIRED**

**Potential Acquisition of 3620 Kingston Road
(Cornell/Campbell Property)**

Date:	Oct 23, 2007
To:	Government Management Committee
From:	Bruce Bowes, P.Eng., Chief Corporate Officer
Wards:	Ward 36 – Scarborough Southwest
Reference Number:	P:\2007\Internal Services\F&re\Gm07108F&re - (AFS 6189)

SUMMARY

The purpose of this report is to advise that a staff action report with a confidential attachment regarding the proposed acquisition of 3620 Kingston Road, is being prepared for the supplementary agenda.

The property known as 3620 Kingston Road is a privately owned site consisting of approximately 3.3 acres and is surrounded on three sides by City-owned lands and Kingston Road. Negotiations with the Owners have been on-going since the fall of 2006.

RECOMMENDATIONS

The Chief Corporate Officer recommends that:

1. the Committee consider a subsequent report from the Chief Corporate Officer on the proposed acquisition of 3620 Kingston Road.

Financial Impact

There are no financial implications resulting from the adoption of this report.

The Deputy City Manager and Chief Financial Officer has reviewed this report and agrees with the financial impact information.

ISSUE BACKGROUND

This entire subject property was designated under the Ontario Heritage Act by By-law No. 18346 of the former Borough of Scarborough on February 19, 1979 as being of architectural and historical value or interest. The proposed site is bounded by city-owned lands comprising of Scarborough Village Community Centre and Theatre to the west, a wood lot to the north and undeveloped parkland to the east.

COMMENTS

A draft Offer to Sell to the City has been prepared and is currently being considered by the Owner of the subject property, but at the time of writing this report, the Offer has not been signed by the Owner. It is anticipated by City staff that the Offer will be signed shortly such that by the time a subsequent report is considered by Committee, an irrevocable Offer will have been executed by the Owner and particulars of the Offer will be known to Committee. It is also anticipated that the irrevocable date in the Offer will be set to a date that requires Council to consider the Offer at its November 2007 meeting prior to the expiry of the irrevocable date.

CONTACT

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SIGNATURE

Bruce Bowes, P.Eng.
Chief Corporate Officer

ATTACHMENTS

Appendix "A" - Location Map and Sketch