

November 8, 2007

**To:** Budget Committee

**From:** Government Management Committee

**Subject:** North York City Centre Service Road Acquisition  
(Confidential Attachment - A proposed or pending acquisition or sale of land for municipal or local board purposes (Attachment 1))

**Recommendations:**

**The Government Management Committee recommends that:**

- 1. City Council adopt the confidential recommendations to staff in Attachment 1 to the report (October 19, 2007) from the Chief Corporate Officer.**
- 2. City Council authorize the public release of the confidential information in attachment 1, upon City Council's adoption of the recommendations in this report.**
- 3. The Offer to Sell from the Owners of the properties known as 49 Pemberton Avenue and 72 Ellerslie Ave be accepted substantially on the terms outlined in Confidential Attachment 1 and Appendix "A" to this report, and that each of the Chief Corporate Officer or the Director of Real Estate Services be authorized severally to accept the Offer on behalf of the City.**
- 4. The City Solicitor be authorized to complete the transactions on behalf of the City, including making payment of any necessary expenses and amending the closing date and other dates to such earlier or later date(s) and on such terms and conditions as she may from time to time consider reasonable.**
- 5. The General Manager, Transportation Services defer and accelerate cash flow commensurate with confidential recommendations contained in Attachment 1, which will have no net impact on the approved 2007 approved Transportation Services debt target.**
- 6. Funding be drawn from Transportation Services Account CTP800-08 as a result of reallocating funding from Transportation Services Account CTP407-01 in order to fund the purchase.**

**7. The appropriate City Officials be authorized and directed to take the necessary action to give effect thereto.**

The Government Management Committee approved the following recommendation No. 7 contained in the report (October 19, 2007) from the Chief Corporate Officer:

“7. This report be forwarded to the Budget Committee for consideration.”

Background:

The Government Management Committee, at its meeting on November 8, 2007, considered a report, with confidential attachment (October 19, 2007) from Chief Corporate Officer regarding the acquisition of the North York City Centre Service Road.

City Clerk

Yvonne Davies/tk  
Item GM9.21