



## STAFF REPORT ACTION REQUIRED

### Budget Committee Recommended 2008 Capital Budget and 2009 – 2012 Capital Plan

<b>Date:</b>	November 12, 2007
<b>To:</b>	Executive Committee
<b>From:</b>	Deputy City Manager and Chief Financial Officer
<b>Wards:</b>	All
<b>Reference Number:</b>	(AFS # 6388)

#### SUMMARY

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City staff are preparing a corporate report on the 2008 Capital Budget and 2009 – 2012 Capital Plan. This report will present the City of Toronto’s Budget Committee Recommended 2008 Capital Budget and 2009 - 2012 Capital Plan, and recommends approval of the 2008 cash flow and future year commitments for capital projects. The report will be submitted on the supplemental agenda in accordance with, and subject to the decisions made at the Budget Committee meetings of November 13 and 14, 2007.

#### RECOMMENDATIONS

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**The Deputy City Manager and Chief Financial Officer recommends that:**

The Executive Committee consider at its meeting of November 26, 2007 a report from the Deputy City Manager and Chief Financial Officer, entitled “Budget Committee Recommended 2008 Capital Budget and 2009 – 2012 Capital Plan.”

#### ISSUE BACKGROUND

The City of Toronto is obligated to approve a capital budget annually that will maintain the City’s infrastructure and to provide services that will satisfy the needs of the community over the long-term. The report will include capital projects that address the

City's health and safety, legislated, and state of good repair capital spending needs while recognizing existing fiscal challenges.

## **CONTACT**

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## **SIGNATURE**

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