

November 15, 2007

Ms. Ulli Watkiss
City Clerk
City of Toronto
Toronto City Hall
100 Queen Street West
Toronto, Ontario
M5H 2N2

Dear Ms. Watkiss:

At its meeting on Wednesday, November 14, 2007, the Commission considered the attached report entitled, "2008-2012 Capital Program and 10-Year Capital Forecast."

The Commission approved the Recommendation contained in the report, as listed below:

"It is recommended that the Commission:

- (1)
 - (a) Approve the amended 2008 Capital Program in the amount of \$751.6 million (\$697.2 million City adjusted), as outlined in this report (and as shown in Table 1) and the supporting documents:
 - TTC 2008-2012 Capital Program Overview
 - TTC 2008-2012 Capital Program (Blue Books)
 - (b) Approve the amended 2008-2012 Capital Program in the amount of \$4.401 billion as outlined in this report and the supporting documents.
 - (c) Approve the amended 10-Year Capital Forecast in the amount of \$7.426 billion as outlined in this report and the supporting documents.
 - (d) Approve the budget for the Spadina Subway Extension project which has an estimated final cost of \$2.634 billion, including \$56.8 million in 2008 and \$1.651 billion for the years 2008-2012 as shown in this report (see Table 3) and the supporting documents.
 - (e) Approve expenditures in the amount of \$22.9 million in 2008 and 2009 for Environmental Assessments and preliminary work on Transit City Plan first priorities as shown in this report (see Table 3) and the supporting documents.
- (2) Approve the Capital Staffing Plan summarized in this report and detailed in the 2008 TTC Organization Charts.
- (3) Consider this report in concert with the following:

- the TTC 2008 Operating Budget
 - the TTC 2008 Wheel-Trans Operating Budget
 - the TTC 2008 Departmental Goals and Objectives
 - the TTC 2008 Organization Charts
- (4) Forward this report to the City of Toronto for Council approval and confirmation of funding:
- (a) In the amount of \$697.2 million for 2008 and \$4.401 billion for the base 2008-2012 Capital Program and approval of the 10 year forecast.
 - (b) In the amount of \$56.8 million for 2008 and \$1.651 billion for the 2008-2012 Capital Program for the Spadina Subway Extension project including a new project cost commitment of \$220.8 million (see Table 3).
 - (c) In the amount of \$5.8 million for Environmental Assessment work in 2008 and 2009 and \$17.1 million for 2008 Transit City Plan first priority initiatives (see Table 3).
- (6) Forward this report to the Ontario Minister of Transportation, the Ontario Minister of Public Infrastructure Renewal, and to the Ontario Minister of Finance, for consideration of TTC's base and expansion capital needs and requesting confirmation of funding.
- (7) Forward this report to the Federal Minister of Transport, Infrastructure and Communities, for consideration of TTC's base and expansion capital needs and requesting confirmation of funding.
- (8) Forward this report to the Greater Toronto Transportation Authority, for consideration of TTC's base and expansion needs."

The foregoing is forwarded to the City of Toronto Budget Committee for approval and confirmation of funding of the Commission's request embodied in Recommendation No. 4 noted above.

Sincerely,

Vincent Rodo
General Secretary
1-16
Attachment