

NOTICE OF MOTION

Financial Implications of Provincial Party Platforms

Moved by: Councillor Vaughan

Seconded by: Councillor Walker

SUMMARY:

Given the significance of Provincial policy and downloading on Toronto's fiscal future, City Council would benefit from a comprehensive understanding of the potential impact of the major party platforms on Toronto.

RECOMMENDATION:

1. That the City Manager be requested to assess and publicly brief City Councillors on the precise financial implications of each of the major Party platforms presented during this Provincial election, the impact they could have on municipal funding in general and the City of Toronto's finances in particular, on or before October 4, 2007.

September 26, 2007

According to Chapter 27, Council Procedures:

Fiscal Impact Statement provided	
Should have Fiscal Impact Statement prior to debate Requires two-thirds to waive requirement if Council wishes to debate	*
Should be referred to Executive Committee Requires two-thirds vote to consider at this meeting	(√)
Motion Recommendations are Urgent	

* Deputy City Manager and Chief Financial Officer to advise.