



Social Housing Services Corporation
390 Bay Street, Suite 710
Toronto, Ontario M5H 2Y2
Tel: 416-594-9325
Fax: 416-594-9422
Toll Free: 1-866-268-4451
www.shscorp.ca

November 13, 2007

Mayor David Miller
C/o City Clerks' Office
10th Floor, West Tower
City Hall, Toronto, ON M5H 2N2

Dear Mayor Miller and Members of the Executive Committee:

RE: In a Fix: The Good Repair of Toronto's Social Housing

The Social Housing Services Corporation (SHSC) is a province-wide body dedicated to providing cost-effective services to municipal service managers and housing providers – including bulk purchasing, capital reserve investments, energy-efficient services, group insurance and independent research. We are a not-for-profit organization and our Board of Directors includes significant representation from the City of Toronto.

SHSC works closely with service managers and housing providers to ensure that the capital reserves are wisely invested and to develop and support innovative asset management practices to protect these important public investments. It is in this role that we have identified the need for significant investment in existing social housing and developed the attached discussion paper titled, *In a Fix: The Good Repair of Toronto's Social Housing*. We submit this paper to your Council for consideration as a companion to the staff report, *Tied in Knots* which deals with the revitalization of existing affordable housing.

The SHSC report provides an analysis of the downloaded risks to the city, conditions in Toronto's social housing stock, borrowing choices and possible new revenue tools. By copy of this letter, I am requesting the opportunity to address your committee directly and look forward to working closely with City of Toronto staff to develop innovative approaches to revitalizing social housing - a necessary pillar for a healthy and viable economy and community.

Sincerely,

Roger Maloney, Chair
Social Housing Services Corporation

Cc. Deputy City Manager Sue Corke