# **Economic Development Committee**

Meeting No.	9	Contact	Rosalind Dyers, Committee Administrator
Meeting Date	Wednesday, November 7, 2007	Phone	416-392-8018
Start Time	9:30 AM	E-mail	edc@toronto.ca
Location	Committee Room 1, City Hall		

Economic Development Committee				
Councillor Kyle Rae (Chair)	Councillor Suzan Hall	Councillor Case Ootes		
Councillor Mike Feldman (Vice-Chair)	Councillor Adrian Heaps	Councillor Michael Thompson		

**Members of Council and Staff**: Please keep this agenda and the accompanying material until the City Council meeting dealing with these matters has ended. The City Clerk's Office will not provide additional copies.

**Special Assistance for Members of the Public:** City staff can arrange for special assistance with some advance notice. If you need special assistance, please call 416-392-8018, TTY 416-338-0889 or e-mail (edc@toronto.ca).

**Closed Meeting Requirements**: If the Economic Development Committee wants to meet in closed session (privately), a member of the Committee must make a motion to do so and give the reason why the Committee has to meet privately. (City of Toronto Act, 2006)

**Notice to People Writing to the Committee**: The City of Toronto collects any personal information in your communication to Toronto City Council or its committees under the City of Toronto Act, 2006 and the City of Toronto Municipal Code.

The City collects this information to enable it to make informed decisions on the relevant issue(s). Individuals who submit letters and other information should be aware that any personal information in their communication will become part of the public record. The City will make it available to the public, unless the individual expressly requests the City to remove the personal information.

Direct any questions about this collection to the City Clerk's Office, City Hall, 100 Queen Street West, 10th Floor, West Tower, Toronto ON M5H 2N2 or by calling 416-392-8018.

#### Declarations of Interest under the Municipal Conflict of Interest Act.

**Confirmation of Minutes - October 11, 2007** 

Speakers/Presentations - A complete list will be distributed at the meeting

#### **Communications/Reports**

ED9.1	Presentation	10:45 AM		Ward: All
-------	--------------	----------	--	-----------

### **Toronto Economic Development Corporation - Significant Activities and Projects**

#### Summary

Presentation highlighting the Toronto Economic Development Corporation's significant activities and projects over the past year.

ED9.2 Presentation	10:00 AM		Ward: All
--------------------	----------	--	-----------

# Toronto and York Region Labour Council - Overview of Activities and Training Initiatives

#### Summary

Presentation providing an overview of existing labour force development activities and opportunities and union-based skills training initiatives.

ED9.3 ACTION	Ward: All
--------------	-----------

# Manufacturing Matters to Toronto - Motion M157

(October 24, 2007) Letter from the City Clerk.

#### Summary

City Council on October 22 and 23, 2007, referred the following Motion M157, headed "Manufacturing Matters to Toronto" by Councillor Augimeri, seconded by Councillor Rae, to the Economic Development Committee:

#### "SUMMARY:

Canada's manufacturing sector is a critical part of the national economy: it is highly productive, generates the highest value-added in the economy compared to all other economic sectors, accounts for two-thirds of our nation's total exports and funds three-quarters of all private sector research.

Over the last five years, Canada has suffered a quarter million manufacturing job losses, across a diverse range of sectors including: auto assembly, auto parts, food and beverage, fish processing, shipbuilding, electronics, electrical, rubber, plastics, steel, wood, paper, metal and general manufacturing.

These job losses are the result of permanent and indefinite layoffs of workers, bankruptcies and plant closures, workplace downsizing, work relocation and production off-shoring to countries both within North America (United States and Mexico) and internationally.

The loss of manufacturing jobs has devastated workers, families and communities from coast to coast, and restricts the amount of quality job prospects for our children and grandchildren.

The loss of manufacturing jobs has placed an added financial strain on municipal governments to deliver increased demands for social services at the local level. At the same time, they are experiencing a shrinking tax base.

The lack of federal government attention to the critical issues of unfair trade and markets closed to Canadian goods, the persistently high Canadian dollar, the de-industrialization of Canada's economy and its associated impact, investment strategy, public procurement policies and inadequate protection for workers has resulted in a crisis for Canadian manufacturing workers.

#### **RECOMMENDATIONS:**

1. That Toronto City Council, on behalf of City residents, call on the Federal Government to take action in addressing the impact of manufacturing job loss in the Toronto region and in other communities across Canada by:

- a. identifying the manufacturing industry as a strategic sector in Canada's economic development;
- b. undertaking a comprehensive review of the causes and consequences of manufacturing job loss;
- c. establishing a sectoral task force to review ways Canada can strengthen the manufacturing sector;
- d. adopting a comprehensive and integrated set of economic, fiscal and monetary policies a framework for fair trade that will both strengthen domestic manufacturing and protect manufacturing jobs; and
- e. ensuring that all Canadian workers are protected in job loss, through the improvement of bankruptcy laws, wage protection, pension protection, transition programs, improved training and relocation programs and enhanced Employment Insurance benefits.

2. That the City Clerk be directed to forward this Resolution to the Federation of Canadian Municipalities for consideration."

#### **Background Information**

2007-11-07-ed09-3 (http://www.toronto.ca/legdocs/mmis/2007/ed/bgrd/backgroundfile-7919.pdf)

ED9.4	ACTION			Ward: All
-------	--------	--	--	-----------

# Green Economic Sector Development Strategy Work Plan and Required Resources

(October 17, 2007) Report from Deputy City Manager Sue Corke.

#### Recommendations

Deputy City Manager Sue Corke recommends that the Economic Development Committee:

- 1. endorse the ten action items referred in Attachment 1 that comprise the work plan to implement the Green Economic Sector Development Strategy; and
- 2. refer the budget request for consideration to the 2008 Operating Budget process.

#### **Financial Impact**

The cost of implementing the recommendations contained in this report is \$75,000. This request will be forwarded to the 2008 Operating Budget process for consideration, including the reallocation of existing resources.

The Deputy City Manager and Chief Financial Officer has reviewed this report and concurs with the financial impact information.

#### Summary

The Economic Development, Culture and Tourism Division (EDCT) has undertaken the development of a Green Economic Sector Development Strategy to support the growth and recognition of Toronto's environment and renewable energy industry sector, promote environmental best practices among employers and increase the City's competitiveness and retention of existing employment. This report responds to the direction by City Council to report back to the Economic Development Committee on a work plan for implementing the action items and the required budgetary resources.

#### **Background Information**

2007-11-07-ed09-4 (http://www.toronto.ca/legdocs/mmis/2007/ed/bgrd/backgroundfile-8010.pdf)

ED9.5	ACTION			Ward: All	
-------	--------	--	--	-----------	--

# Implementing "Talent Matters - Shaping Talent Strategies in a Changing World"

(October 22, 2007) Report from Deputy City Manager Sue Corke.

#### Recommendations

Deputy City Manager Sue Corke recommends that the Economic Development Committee:

- 1. endorse the development and implementation of :
  - a. the International Centre for Financial Services Education and Training project; and
  - b. the Financial Services Information Technology Innovation Initiative;
- 2. refer the budget request for consideration to the 2008 Operating Budget process;
- 3. request that the Ministries of Economic Development and Trade (MEDT), Training Colleges, and Universities (MTCU), and Foreign Affairs and International Trade Canada actively support the initiative by providing the required program funding to support the action steps contained in this report; and
- 4. continue to collaborate closely with the Toronto Financial Services Alliance (TFSA) on the above mentioned projects through the Economic Development, Culture and Tourism Division:
  - a. to integrate immigrants into the financial services workplace in co-operation with the Toronto Regional Immigration and Employment Committee (TRIEC);
  - b. to develop policies and strategies to further attract and train international students; and
  - c. to implement forums for the financial services industry and academia to address curriculum development and labour force issues, and to promote financial services as a career option.

#### **Financial Impact**

The cost of implementing the recommendations contained in this report is \$100,000. This request will be forwarded to the 2008 Operating Budget process for consideration, including the reallocation of existing resources.

The Deputy City Manager and Chief Financial Officer has reviewed this report and concurs with the financial impact information.

#### Summary

This report responds to the direction by City Council to submit to the Economic Development Committee specific recommendations resulting from the presentation and report "Talent Matters – Shaping Talent Strategies in a Changing World" ("Talent Matters"). Council requested that the report include:

- a. the mechanisms, relationships, and requirements needed from the City of Toronto to assist in establishing a Centre of Excellence for Financial Services, as well as a review of other "Excellence" initiatives ongoing in the Toronto Region; and,
- b. the identification of strategies to break down the barriers of entry for employment and educational opportunities for visible minorities, new Canadians and youth.

#### **Background Information**

2007-11-07-ed09-05 (http://www.toronto.ca/legdocs/mmis/2007/ed/bgrd/backgroundfile-8011.pdf)

ED9.6	ACTION			Ward: All
-------	--------	--	--	-----------

### **Culture Build Investment Program – 2007 Allocations**

(October 19, 2007) Report from Deputy City Manager Sue Corke.

#### Recommendations

The Deputy City Manager responsible for Economic Development, Culture and Tourism recommends that:

1. Culture Build Investment Program allocations be approved for the following organizations:

a.	Canadian Children's Dance Theatre	\$48,000.00
b.	Hungarian Canadian Cultural Centre	\$54,000.00
c.	Latvian Canadian Cultural Centre	\$88,000.00
d.	Ontario Crafts Council	\$62,000.00
e.	Tarragon Theatre	\$15,500.00
f.	Toronto Aerospace Museum	\$7,500.00
g.	Tranzac Club	\$46,000.00
Total		\$321,000.00

2. the Community Partnership and Investment Program's 2007 Approved Operating Budget, which includes \$250,000.00 gross and net expenditures for the Culture Build Investment Program, be increased one time by \$71,000.00 gross and zero net proposed to be funded by the Cultural Facilities Capital Grants Reserve Fund XR1211 to reflect the above allocations; and 3. the appropriate City officials be authorized to take the necessary action to give effect thereto.

#### **Financial Impact**

The 2007 Approved Budget for the 6<sup>th</sup> Annual Culture Build Investment Program within the Community Partnership and Investment Program is \$250,000.00 towards the state of good repair of existing non-City-owned, not-for-profit cultural facilities in Toronto. This report recommends an allocation of \$321,000.00 to seven organizations. One-time additional funding of \$71,000.00 is recommended from the Cultural Facilities Capital Grants Reserve Fund XR1211. The purpose of this reserve fund is to provide funds to assist the City's not-for-profit cultural sector with financing for state of good repair capital projects. The Reserve Fund balance was \$110,756.00 as of September 30, 2007.

The Deputy City Manager and Chief Financial Officer has reviewed this report and concurs with the financial impact.

#### Summary

This is the sixth year of the Culture Build Investment Program. To date, the City has provided funding for 53 projects in order that not-for-profit cultural organizations can bring their facilities up to a state of good repair.

The recommendations for allocations contained in this report are the result of a review of the applications received at the September 14, 2007 deadline. The administration of the review was carried out in accordance with the City of Toronto Grants Policy as adopted by Council on December 16 and 17, 1998.

The arts and cultural organizations that are supported through the Culture Build Investment Program provide a wide variety of opportunities for residents of Toronto to participate in the arts as participants, volunteers or audience members. In the last six years, the Culture Build Investment Program has helped to further bring several of these organizations' facilities closer to a state of good repair.

#### **Background Information**

2007-11-07-ed09-6 (http://www.toronto.ca/legdocs/mmis/2007/ed/bgrd/backgroundfile-8012.pdf)

ED9.7	ACTION			Ward: All
-------	--------	--	--	-----------

## **Community Arts Stakeholders Report**

(October 11, 2007) Report from the Executive Director, Toronto Culture.

#### Recommendations

The Executive Director of Toronto Culture recommends that:

- 1. Council approve staff recommendations on strategies to enhance Toronto's community arts sector based on community input obtained through the Community Arts Stakeholders Consultation process. These strategies include:
  - a. Toronto Culture to develop a City-wide Community Arts Action Plan in 2008, in conjunction with internal and external partners, outlining ways to enhance community arts development across the City; and
  - b. Toronto Culture to report to Council in a year's time regarding development and implementation of the Plan.

#### **Financial Impact**

These recommendations will not require additional funding in 2008. Future financial requirements arising from the development and implementation of the Community Arts Action Plan will be forwarded for consideration as new requests to the 2009 Operating Budget Process.

The Deputy City Manager and Chief Financial Officer has reviewed this report and agrees with the financial impact information.

#### Summary

This report seeks Council endorsement of recommendations brought forward by Culture staff regarding City-wide community arts development based on broad community input gathered through Community Arts Stakeholders Consultations implemented in May 2007.

This report highlights ways community input was sought to further advocate the goals and objectives outlined in the Community Arts Stakeholders Report as directed by City Council at its January 31, February 2, and 3, 2006 meeting. It also features community input gathered through the Community Arts Stakeholders Consultation process.

#### **Background Information**

2007-11-07-ed09-7 (http://www.toronto.ca/legdocs/mmis/2007/ed/bgrd/backgroundfile-8014.pdf) 2007-11-07-ed09-7-app 1 (http://www.toronto.ca/legdocs/mmis/2007/ed/bgrd/backgroundfile-8015.pdf) 2007-11-07-ed09-7-app 2 (http://www.toronto.ca/legdocs/mmis/2007/ed/bgrd/backgroundfile-8016.pdf) 2007-11-07-ed09-7-app 3a

#### Economic Development Committee - November 7, 2007 Agenda

(http://www.toronto.ca/legdocs/mmis/2007/ed/bgrd/backgroundfile-8017.pdf)
2007-11-07-ed09-7-app 3b
(http://www.toronto.ca/legdocs/mmis/2007/ed/bgrd/backgroundfile-8018.pdf)
2007-11-07-ed09-7-app 4
(http://www.toronto.ca/legdocs/mmis/2007/ed/bgrd/backgroundfile-8019.pdf)
2007-11-07-ed09-7-app 5
(http://www.toronto.ca/legdocs/mmis/2007/ed/bgrd/backgroundfile-8020.pdf)
2007-11-07-ed09-7-app 6
(http://www.toronto.ca/legdocs/mmis/2007/ed/bgrd/backgroundfile-8021.pdf)

ED9.8	Information			Ward: All
-------	-------------	--	--	-----------

### **Toronto Arts Council 2006 Annual Allocations Report**

(October 12, 2007) Report from the Executive Director, Toronto Culture.

#### **Financial Impact**

No financial impact.

#### Summary

This report provides information on the allocations made by the Toronto Arts Council (TAC) in 2006. The TAC's 2006 allocation from the City of Toronto's Community Partnership and Investment Program budget was \$10,152,560 that included \$9,213,270 for funding allocations and \$939,290 for operations.

A great city fosters a vibrant cultural scene and recognizes the importance of the arts to the quality of life of its citizens. Strategic municipal investment is a key factor in generating a healthy city economy, promoting cultural tourism, creating training and employment opportunities, and seeding the cultural industries. It is an important tool for strengthening neighbourhoods through increased youth engagement and community pride. The TAC offers funding programs to the City's arts organizations and professional artists. These programs, funded through the City of Toronto, invest in a broad range of activities from individual creation and small start-up projects to some of Canada's largest and most renowned arts institutions.

City Council continues its long history in supporting arts and culture organizations and individual artists through funding administered by the Toronto Arts Council. The Annual Allocations Report for the period January 1 to December 31, 2006, submitted by the TAC advised City Council on funding activities during this period and the support City Council has provided to Toronto's meritorious arts organizations, artists and creators.

#### **Background Information**

2007-11-07-ed09-8 (http://www.toronto.ca/legdocs/mmis/2007/ed/bgrd/backgroundfile-8022.pdf) 2007-11-07-ed09-8-attach 1 (http://www.toronto.ca/legdocs/mmis/2007/ed/bgrd/backgroundfile-8023.pdf) 2007-11-07-ed09-8-attach 2 (http://www.toronto.ca/legdocs/mmis/2007/ed/bgrd/backgroundfile-8039.pdf) 2007-11-07-ed09-8-attach 3 (http://www.toronto.ca/legdocs/mmis/2007/ed/bgrd/backgroundfile-8040.pdf) 2007-11-07-ed09-8-attach 4 (http://www.toronto.ca/legdocs/mmis/2007/ed/bgrd/backgroundfile-8041.pdf) 2007-11-07-ed09-8-attach 4 (http://www.toronto.ca/legdocs/mmis/2007/ed/bgrd/backgroundfile-8041.pdf) 2007-11-07-ed09-8-attach 5 (http://www.toronto.ca/legdocs/mmis/2007/ed/bgrd/backgroundfile-8042.pdf)

A copy of the "Toronto Arts Council 2006 Annual Allocations Report" was forwarded to Members of Council and Special Officials only.