



**STAFF REPORT
ACTION REQUIRED**

Green Economic Sector Development Strategy

Date:	May 16, 2007
To:	Economic Development Committee
From:	Donald G. Eastwood, General Manager Economic Development Culture and Tourism
Wards:	All
Reference Number:	P:\2007\Cluster A\EDCT\ECON DEV\ed0706-020

SUMMARY

The Economic Development Culture and Tourism Division (EDCT), has undertaken the development of a Green Economic Sector Development Strategy to support the growth and recognition of Toronto’s environment and renewable energy industry sector, promote environmental best practices among employers and increase the City’s competitiveness and retention of existing employment. This report presents the initiative’s strategic directions and outlines actions to improve the local/global environment, increase prosperity and better the quality of life for Torontonians.

RECOMMENDATIONS

The General Manager of the Economic Development, Culture and Tourism Division recommends:

1. The Green Economic Sector Development Strategy and the attached report:
 - a. be tabled for consideration at the July 5, 2007 meeting of the Economic Development Committee; and
 - b. be forwarded to the Climate Change meeting of the Parks and Environment Committee on June 18, 2007, for its information and with a request that any comments thereon be submitted to the Economic Development Committee for consideration at its meeting on July 5, 2007.

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SIGNATURE

Donald G Eastwood, General Manager
Economic Development, Culture and Tourism

ATTACHMENTS:

People, Planet & Profit: Catalyzing Economic Growth & Environmental Quality
in the City of Toronto – May 2007