

**2007 Community Festivals and Special Events
Investment Program Economic Development Appeal
Allocations**

Date:	May 16, 2007
To:	Economic Development Committee
From:	Donald G. Eastwood, General Manager Economic Development, Culture & Tourism
Wards:	All Wards
Reference Number:	P:\2007\Cluster A\EDCT\ECON DEV\ed0706-025

SUMMARY

At its May 15, 2007 meeting the Community Partnership and Investment Program Appeals Sub-Committee heard two appeals regarding the 2007 Community Festivals and Special Events (CFSE) Investment Program Economic Development Allocations. The Community Partnership and Appeals Sub-Committee referred the appeals from the Downtown Yonge and St. Clair Gardens BIAs to the General Manager, Economic Development, Culture and Tourism for further review and reporting to the meeting of the Economic Development, Culture and Tourism Committee to be held on June 7, 2007. This report recommends that the CFSE Investment Program Economic Development appeal funds of \$2,910.00 be allocated to the two BIAs, as per attachment No. 1.

RECOMMENDATIONS

The General Manager of Economic Development, Culture and Tourism recommends that:

1. The Community Festivals and Special Events Investment Program Economic Development appeal fund of \$2,910.00 be allocated to the Downtown Yonge BIA and the St. Clair Gardens BIA, as identified in Attachment No. 1; and

2. The appropriate City Officials be authorized and directed to take the necessary action to give effect thereto.

Financial Impact

There is no financial impact beyond what has been approved in the 2007 Approved Operating Budget. The Deputy City Manager and Chief Financial Officer have reviewed this report and agree with the financial impact information.

DECISION HISTORY

At its May 15, 2007 meeting the Community Partnership and Investment Program Appeals Sub-Committee referred appeals regarding the 2007 Community Festivals and Special Events (CFSE) Investment Program Economic Development Allocation Recommendations to the General Manager, Economic Development, Culture and Tourism for further consideration with a request to report back with further recommendations directly to the Economic Development, Culture and Tourism Committee at its June 7, 2007 meeting.

COMMENTS

The Economic Development portion of the 2007 CFSE Investment Program supports BIA and business association efforts to create events that attract visitors and customers to their commercial area.

Economic Development staff received a total of 23 applications. Of these, 17 were recommended for funding. Of the 6 organizations not funded, 2 came forward to appeal. Upon reviewing the appeals made by the two applicants, it is recommended that the \$2,910.00 set aside for appeals be allocated between the two BIAs as per Attachment No. 1 to help fund the two planned festivals.

CONTACT

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SIGNATURE

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General Manager, Economic Development, Culture and Tourism

ATTACHMENTS

Final Summary of CFSE Investment Program Recommendations for BIAs – Economic Development