



STAFF REPORT ACTION REQUIRED

2007 Business Improvement Area Operating Budgets: Report No. 1

Date:	January 8, 2007
To:	Economic Development Committee
From:	Deputy City Manager and Chief Financial Officer
Wards:	All
Reference Number:	P:\2007\Internal Services\FP\ed07003FP – tn (AFS 3464)

SUMMARY

This report brings forward Business Improvement Area (BIA) annual operating budgets for approval by Council as required by the *City of Toronto Act, 2006*. Council approval is required to permit the City to collect funds through the tax levy on behalf of the BIAs.

Complete budgets and supporting documentation received by December 22, 2006 have been reviewed and are reported herein; BIA budgets received after this date will be brought forward in later reports. Of the 60 established BIAs, 52 BIA budgets are submitted for approval in this first report.

The recommendations reflect 2007 approved budgets for BIAs and have been reviewed by staff to ensure BIA budgets reflect Council's approved policies and practices.

RECOMMENDATIONS

The Deputy City Manager and Chief Financial Officer recommends that:

1. Economic Development Committee adopt and certify to City Council the 2007 expenditure requests and levy requirements of the following Business Improvement Areas:

Business Improvement Area	2007 Expenditure Estimates (\$)	2007 Levy Funds Required (\$)
Albion-Islington	124,035	115,035
Beaches	179,130	148,500
Bloor Annex	71,095	51,408
Bloor by the Park	65,151	57,648
Bloor West Village	382,007	325,015
Bloorcourt Village	134,865	119,512
Bloordale Village	81,133	74,341
Bloor Street	1,650,000	1,650,000
Bloor-Yorkville	1,841,217	1,564,604
Church-Wellesley Village	228,508	210,627
College Promenade	144,638	128,350
Corso Italia	268,344	206,017
The Danforth	194,271	161,037
Danforth Village	203,500	203,500
Dovercourt Village	6,864	6,248
Downtown Yonge	2,138,257	2,052,592
Dundas West	97,791	96,591
The Eglinton Way	278,626	245,124
Emery Village	1,909,729	1,850,244
Forest Hill Village	148,260	76,938
Gerrard India Bazaar	216,308	135,364
Greektown on the Danforth	520,361	435,445
Hillcrest Village	84,741	46,593
Junction Gardens	379,867	303,727
Kennedy Road	315,230	247,500
Kingsway	387,309	353,200
Korea Town	44,612	22,135
Lakeshore Village	83,720	61,160
Liberty Village	233,670	189,396
Little Italy	373,345	308,553
Long Branch	65,987	50,901
Mimico by the Lake	37,061	28,725
Mimico Village	25,096	15,797
Mirvish Village	61,944	54,444

Old Cabbagetown	238,048	195,048
Pape Village	45,147	36,182
Parkdale Village	197,517	166,778
Queens Quay Harbourfront	251,974	163,774
Riverside	154,247	136,692
Roncesvalles Village	224,814	122,258
Rosedale Main Street	280,073	270,545
St. Clair Avenue West	29,250	14,190
St. Clair Gardens	49,615	36,131
St. Lawrence Market Neighbourhood	288,382	244,001
Sheppard East-Agincourt Village	165,000	165,000
Upper Village	78,000	0
Uptown Yonge	184,463	115,500
Village of Islington	88,382	74,733
West Queen West	116,810	103,949
Weston Village	138,955	74,302
Wexford Heights	257,821	183,121
Yonge-Lawrence Village	190,775	161,150

2. authority be granted for the introduction of the necessary bill in Council; and
3. the appropriate City officials be authorized and directed to take the necessary action to give effect thereto.

FINANCIAL IMPACT

No City funding is required since Business Improvement Area budgets are raised by a special levy on members which totals \$13,859,625 in this report.

All of the 2007 BIA operating budgets submitted for consideration are balanced budgets. The appeal provision surplus or appeal provision deficit for each individual BIA, as determined by the Revenue Services Division, has been addressed by each BIA and incorporated into their 2007 Operating Budget. The BIA budgets have provided for required capital cost-sharing contributions for those projects approved in 2006 or prior and carried forward into 2007, as well as new capital cost-share projects proposed in the 2007 Capital Budget for Economic Development, Culture and Tourism.

DECISION HISTORY

BIA Operating Budget Process:

The *Municipal Act, 2001* required that BIA operating budgets be approved by Council. This requirement is continued for existing BIAs under the *City of Toronto Act, 2006*. General

membership and Board of Management meetings at which the BIA 2007 budgets were approved are set out below:

Business Improvement Area	Approved by Board of Management	Approved by Membership
Albion-Islington	October 11, 2006	November 1, 2006
Beaches	August 14, 2006	October 18, 2006
Bloor Annex	November 17, 2006	November 21, 2006
Bloor by the Park	November 15, 2006	November 22, 2006
Bloor West Village	September 20, 2006	October 17, 2006
Bloorcourt Village	November 22, 2006	November 22, 2006
Bloordale Village	October 18, 2006	November 23, 2006
Bloor Street	August 30, 2006	September 25, 2006
Bloor-Yorkville	August 30, 2006	September 25, 2006
Church-Wellesley Village	November 6, 2006	November 15, 2006
College Promenade	September 29, 2006	November 29, 2006
Corso Italia	October 3, 2006	November 7, 2006
The Danforth	October 2, 2006	October 30, 2006
Danforth Village	September 20, 2006	November 22, 2006
Dovercourt Village	September 27, 2006	November 18, 2006
Downtown Yonge	October 17, 2006	November 20, 2006
Dundas West	October 10, 2006	November 6, 2006
The Eglinton Way	September 26, 2006	October 17, 2006
Emery Village	October 12, 2006	November 28, 2006
Forest Hill Village	October 11, 2006	November 21, 2006
Gerrard India Bazaar	December 6, 2006	December 20, 2006
Greektown on the Danforth	November 3, 2006	November 21, 2006
Hillcrest Village	October 14, 2006	November 21, 2006
Junction Gardens	September 23, 2006	November 20, 2006
Kennedy Road	November 8, 2006	November 8, 2006
Kingsway	November 6, 2006	October 11, 2006
Korea Town	November 13, 2006	November 22, 2006
Lakeshore Village	November 15, 2006	November 15, 2006
Liberty Village	October 12, 2006	November 15, 2006
Little Italy	October 22, 2006	November 22, 2006
Long Branch	September 28, 2006	December 13, 2006
Mimico by the Lake	November 9, 2006	November 27, 2006
Mimico Village	October 17, 2006	November 22, 2006
Mirvish Village	August 30, 2006	November 21, 2006
Old Cabbagetown	October 26, 2006	November 21, 2006
Pape Village	October 11, 2006	November 7, 2006
Parkdale Village	September 15, 2006	October 5, 2006
Queens Quay Harbourfront	October 13, 2006	November 21, 2006
Riverside	November 16, 2006	November 22, 2006
Roncesvalles Village	October 11, 2006	November 8, 2006
Rosedale Main Street	October 16, 2006	November 22, 2006

St. Clair Avenue West	October 18, 2006	November 8, 2006
St. Clair Gardens	October 17, 2006	November 23, 2006
St. Lawrence Neighbourhood	October 10, 2006	November 14, 2006
Sheppard East-Agincourt Village	November 21, 2006	November 28, 2006
Upper Village	November 9, 2006	November 9, 2006
Uptown Yonge	October 16, 2006	November 6, 2006
Village of Islington	November 7, 2006	November 7, 2006
West Queen West	November 6, 2006	November 14, 2006
Weston Village	October 19, 2006	November 23, 2006
Wexford Heights	August 23, 2006	October 30, 2006
Yonge-Lawrence Village	October 17, 2006	October 17, 2006

Appendix A includes a summary of the BIA budgets discussed in this report, including a calculation of their net levy requirements. Appendix B sets out the status of 2007 BIA operating budget submissions.

Appeal Provision Review:

On July 30, 2002, City Council adopted a report entitled “Issues Related to Business Improvement Associations (BIA)”. Among other items, the Finance Department was directed to conduct an annual review and analysis of the assessment appeal provision for each BIA, in order to determine if the provision is sufficient to meet expected revenue reductions from pending assessment appeals.

The assessment appeal provision is intended to protect the cashflows and revenues required by the BIAs to meet its operating obligations in the future, rather than BIAs directly compensating the City for assessment appeal reductions. The appeal provision provides a contingency, which is used to offset appeal reductions.

The result of the assessment appeal provision review and analysis for the individual BIA as of August 16, 2006 identified either a provision surplus or provision deficit. Each BIA is required to address the identified surplus or deficit amount within their respective operating budget for the following fiscal year. The recommended 2007 BIA Operating Budgets reflect the disposition of the resultant provision surplus or deficit accordingly.

BIA Capital Cost-share Project Funding:

On July 22, 2003, City Council adopted a report entitled “Business Improvement Area (BIA) Capital Cost-Sharing Program Review” approving the BIA Capital Cost-Sharing Program Guidelines. This program is part of the Economic Development Capital Budget. The program guidelines set out eligibility criteria that BIAs must satisfy in order to participate in the BIA Capital Cost-Sharing Program, including one criteria which requires the availability of the BIA’s share of funding. Prior to making a capital cost-sharing request, the BIA must have in place its share of the project funding (50 percent). If the project is to be phased-in over a period of years, the BIA must have in place 50 percent of the cost of each individual phase prior to making a capital request for matching funds for that phase. For the purposes of this requirement, the BIA

will be allowed to include capital funding to be budgeted for the year in which the capital project is to take place. Another eligibility criteria is that the BIA must have an operating budget, adopted at a general meeting of the BIA and approved by Council, for the year the project is to be implemented.

A review of each of the BIA's 2007 Operating Budget supporting documentation by the BIA Office and Financial Planning Division staff shows that those BIAs with capital cost-share projects approved by the City in 2006 or prior and carried forward into 2007, and new capital projects recommended in the 2007 Economic Development Capital Budget, have all met the program eligibility criteria of having in place its 50 percent share of the project funding. This share may be reflected in the BIA's prior years' accumulated surplus (cash in-hand reserved for specific capital cost-share projects) and/or shown as a capital expenditure item in the BIA's 2007 operating budget.

COMMENTS

2007 will be the first year of the **Albion-Islington** BIA's operations. The Albion-Islington BIA 2007 Operating Budget was approved at meetings of the BIA's Board of Management on October 11, 2006 and its general membership held on November 1, 2006. The BIA proposes a balanced budget consisting of \$124,035 in expenditures and the same amount in revenues consisting of a BIA levy of \$115,035 and anticipated grants of \$3,000 from the City's Commercial Research Grant Program for the development of a strategic plan for the BIA and \$6,000 from the Community Festivals and Special Events Grant Program to support two proposed festivals. Other budgeted expenditures include \$25,000 for a Cavalcade of Lights project to be cost-shared with the City, \$79,000 towards promotion and advertising initiatives and \$9,577 for general BIA administration. It is recommended that the Albion-Islington BIA's 2007 budget of expenditures totalling \$124,035 and a BIA levy of \$115,035 be approved.

The **Beaches** BIA 2007 Operating Budget was approved at meetings of the BIA's Board of Management on August 14, 2006 and its general membership held on October 18, 2006. The 2007 budget includes advertising, marketing and promotion expenditures of \$63,830 of which \$20,000 is for a commercial research study to create a streetscape master plan for the BIA, general BIA administration expenditures of \$52,100, capital maintenance and floral care requiring \$31,550 and streetscape improvement cost-shared projects of which the BIA's share is \$18,150. For a balanced budget, the BIA is proposing to increase the levy by 35% to \$148,500 and use \$18,424 of its accumulated surplus as well as the appeal provision surplus of \$5,706. The BIA expects to receive a commercial research grant of \$6,500 from the City. It is recommended that the Beaches BIA's 2007 budget of expenditures totalling \$179,130 and a BIA levy of \$148,500 be approved.

The **Bloor Annex** BIA 2007 Operating Budget was approved at meetings of the BIA's Board of Management on November 17, 2006 and its general membership held on November 21, 2006. The BIA proposes a balanced budget by maintaining a similar levy as in 2006 and using \$17,500 of its accumulated surplus and the appeal provision surplus of \$1,887 plus \$300 of other income to fund operating expenditures that are 7.5% more than in 2006, mainly for increased capital maintenance, new flowers and floral care for planters and new benches to improve the streetscape. The 2006 capital cost-share project for new benches was postponed until 2007,

resulting in a projected operating surplus of \$8,617 in 2006. It is recommended that the Bloor Annex BIA's 2007 budget of expenditures totalling \$71,095 and a BIA levy of \$51,408 be approved.

The **Bloor by the Park** BIA 2007 Operating Budget was approved at meetings of the BIA's Board of Management on November 15, 2006 and its general membership held on November 22, 2006. The balanced budget includes expenditures of \$11,910 for general BIA administration, \$17,000 for capital maintenance, \$21,000 for promotion and advertising initiatives plus raise \$10,000 for a future lighting project and revenues from a similar levy as in 2006, the appeal provision surplus of \$3,503 plus other anticipated income of \$4,000. An operating surplus of \$31,848 is projected in 2006 due to reduced consulting expenses, a partly completed internet site project and no streetscaping project undertaken; these 2006 unspent funds will be held for a future lighting capital project. It is recommended that the Bloor by the Park BIA's 2007 budget of expenditures totalling \$65,151 and a BIA levy of \$57,648 be approved.

The **Bloor West Village** BIA 2007 Operating Budget was approved at meetings of the BIA's Board of Management on September 20, 2006 and its general membership held on October 17, 2006. The BIA proposes a balanced budget by maintaining a similar levy as in 2006 and using the appeal provision surplus of \$22,584 and accumulated surplus funds of \$20,408 reserved for capital cost-share projects plus other anticipated revenues of \$14,000 to fund a similar level of general BIA administration, maintenance and promotion/advertising spending in 2007 and fewer capital projects. The BIA is forecasting an operating surplus of \$20,408 in 2006 due to lower than anticipated capital maintenance. It is recommended that the Bloor West Village BIA's 2007 budget of expenditures totalling \$382,007 and a BIA levy of \$325,015 be approved.

The **Bloorcourt Village** BIA 2007 Operating Budget was approved at meetings of the BIA's Board of Management and its general membership both held on November 22, 2006. The balanced budget reflects revenues from a 6.4% increase in the levy to \$119,512, an appeal provision surplus of \$8,353 and other anticipated revenues of \$7,000, all to fund a 14% increase in expenditures to \$134,865 in 2007 with more BIA coordinator services requirement, streetscape improvement capital cost-share projects, higher capital maintenance costs and increased promotional expenditures. An operating surplus of \$16,093 forecasted in 2006 is due to the deferral of capital projects into 2007. It is recommended that the Bloorcourt Village BIA's 2007 budget of expenditures totalling \$134,865 and a BIA levy of \$119,512 be approved.

The **Bloordale Village** BIA 2007 Operating Budget was approved at meetings of the BIA's Board of Management on October 18, 2006 and its general membership held on November 23, 2006. The balanced budget includes revenues from a similar BIA levy as in 2006, the appeal provision surplus of \$5,012 and interest income of \$1,780 while planned expenditures reflect actual spending levels for general BIA administration, capital maintenance and promotion and advertising. Capital expenditures in 2007 are for decorative street lights and planters. An operating surplus of \$54,460 forecasted for 2006 resulted from not implementing a proposed security initiative and capital expenditures not realized. It is recommended that the Bloordale Village BIA's 2007 budget of expenditures totalling \$81,133 and a BIA levy of \$74,341 be approved.

The first budget of the newly created **Bloor Street** BIA was approved at meetings of the BIA's Board of Management on August 30, 2006 and its general membership held on September 25, 2006. The 2007 budget consists of a special levy of \$1,650,000 on its members as the first repayment of a \$20 million loan from the City of Toronto for advanced financing of the capital costs of the Bloor Street Transformation Project. The special levy comprises of \$1,500,000 in annual debt repayment (including interest and a maintenance reserve) and a 10% provision for assessment appeal reductions of \$150,000 to be held by the City. It is recommended that the Bloor Street BIA's 2007 budget of expenditures of \$1,650,000 and a BIA levy of \$1,650,000 be approved.

The **Bloor-Yorkville** BIA 2007 Operating Budget was approved at meetings of the BIA's Board of Management on August 30, 2006 and its general membership held on September 25, 2006. The balanced budget includes a 5 percent increase in the levy to \$1,564,604 and use of \$254,600 of accumulated surplus funds plus the appeal provision surplus of \$4,513 and anticipated interest income and other revenues of \$17,500 to fund capital and operating expenditures in 2007. The unused repair and maintenance funds from 2006 will be reallocated towards funding the additional costs of the Bloor Street Transformation Project to complete working drawings and for project management. In 2006, no major costs were incurred for the Bloor Street Transformation Project and proposed streetscape improvements did not occur which resulted in capital and maintenance underspending in 2006. It is recommended that the Bloor-Yorkville BIA's 2007 budget of gross expenditures totalling \$1,841,217 and a BIA levy of \$1,564,604 be approved.

The **Church-Wellesley Village** BIA 2007 Operating Budget was approved at meetings of the BIA's Board of Management on November 6, 2006 and its general membership held on November 15, 2006. The proposed budget includes planned expenditures that is 5% less than the previous year driven by streetscape improvement projects that cost less and a BIA levy that is maintained at the 2006 level. Other anticipated revenues of \$9,500 and an appeal surplus of \$8,381 will contribute to a balanced budget. An operating surplus of \$38,482 is forecasted in 2006 from not doing a holiday event and decorations and no landscaping and maintenance due to the sale of the light standards to Toronto Hydro. It is recommended that the Church-Wellesley Village BIA's 2007 budget of expenditures totalling \$228,508 and a BIA levy of \$210,627 be approved.

The **College Promenade** BIA 2007 Operating Budget was approved at meetings of the BIA's Board of Management on September 29, 2006 and its general membership held on November 29, 2006. The BIA proposes a balanced budget having expenditures of \$144,638 and revenues from a BIA levy of \$128,350, the appeal provision surplus of \$8,942, prior year's operating surplus of \$3,346 and other income of \$4,000. Budget expenditures include raising \$126,000 for decorative lamp posts, a streetscaping capital project to be cost-shared with the City in the future, and \$6,970 for general BIA administration and maintenance. As 2006 was the BIA's first year of operations, actual expenditures are projected to be lower than budgeted with some proposed initiatives cancelled or deferred in favour of reserving all the resources for the proposed pedestrian lamp posts capital project. It is recommended that the College Promenade BIA's 2007 budget of expenditures totalling \$144,638 and a BIA levy of \$128,350 be approved.

The **Corso Italia** BIA 2007 Operating Budget was approved at meetings of the BIA's Board of Management on October 3, 2006 and its general membership held on November 7, 2006. The BIA proposes a balanced 2007 budget by maintaining a similar levy as in 2006 and using the appeal provision surplus of \$13,027 and other anticipated revenues of \$19,300 to fund planned expenditures consistent with 2006 levels. The BIA expects a grant of \$30,000 from the City's "Shop Local" campaign on St. Clair Avenue West to fund an expanded Corso Italia festival event. All streetscape improvement capital projects have been put on hold during the TTC right-of-way and roadwork construction along St. Clair Avenue. Only the Cavalcade of Lights capital project was implemented in 2006. It is recommended that the Corso Italia BIA's 2007 budget of expenditures totalling \$268,344 and a BIA levy of \$206,017 be approved.

The Danforth BIA 2007 Operating Budget was approved at meetings of the BIA's Board of Management on October 2, 2006 and its general membership held on October 30, 2006. The 2007 balanced budget includes revenues from a 6.8% increase in the BIA levy to \$161,037, the appeal provision surplus of \$11,602 and other anticipated revenues of \$11,632 to fund special events co-ordination and more advertising and promotion required to maintain an increased level of BIA activity along with the general BIA administration, capital cost-share projects, capital maintenance and advertising and marketing expenditures. Accumulated funds of \$10,000 reserved for capital cost-share projects will be used to partially fund 2007 streetscape improvement projects. It is recommended that The Danforth BIA's 2007 budget of expenditures totalling \$194,271 and a BIA levy of \$161,037 be approved.

2007 will be the first year of the **Danforth Village** BIA's operations. The Danforth Village BIA 2007 Operating Budget was approved at meetings of the BIA's Board of Management on September 20, 2006 and its general membership held on November 22, 2006. The BIA proposes a balanced budget having expenditures of \$203,500 and revenues from a BIA levy of the same amount. Planned expenditures include \$45,000 for streetscaping projects to be cost-shared with the City (\$5,000 for BIA banners and \$40,000 for the implementation of a component of the BIA's recently completed streetscape master plan), \$35,000 for new flowers and floral care for the planters, \$20,000 for marketing and promotion initiatives, \$35,000 for general BIA administration including a BIA coordinator on a part-time basis and \$50,000 for security service. It is recommended that the Danforth Village BIA's 2007 budget of expenditures totalling \$203,500 and a BIA levy of \$203,500 be approved.

The **Dovercourt** Village BIA 2007 Operating Budget was approved at meetings of the BIA's Board of Management on September 27, 2006 and its general membership held on November 18, 2006. The BIA proposes a balanced budget by maintaining a similar levy as in 2006 to fund general BIA administration, capital maintenance, and advertising expenditures in 2007 that is the same as in prior year. Other anticipated revenues include the appeal provision surplus of \$531 and interest income of \$85. It is recommended that the Dovercourt Village BIA's 2007 budget of expenditures totalling \$6,864 and a BIA levy of \$6,248 be approved.

The **Downtown Yonge** BIA 2007 Operating Budget was approved at meetings of the BIA's Board of Management on October 17, 2006 and its general membership held on November 20, 2006. The new initiatives proposed in the 2007 budget follow from Downtown Yonge's strategic planning priorities with 2007 representing the second year in implementing the Master Street Plan. The overall levy is proposed to increase by 20% over 2006 with property assessment

growth and new developments helping to fund the increase. The increased levy will fund capital improvement initiatives such as additional holiday décor, branded traffic poles, and the first phase of new street and pedestrian-scale lighting on Yonge Street, as well as implementation of the Marketing Plan initiatives and a planned move to a new larger office location. Marketing revenues anticipated from event sponsorships and advertising plus other income totalling \$85,665 will help offset some of the marketing expenditures. It is recommended that the Downtown Yonge BIA's 2007 budget of expenditures totalling \$2,138,257 and a BIA levy of \$2,052,592 be approved.

2007 will be the first year of the **Dundas West BIA's** operations. The Dundas West BIA 2007 Operating Budget was approved at meetings of the BIA's Board of Management on October 10, 2006 and its general membership held on November 6, 2006. The BIA proposes a balanced budget having expenditures of \$97,791 and revenues from a BIA levy of \$96,591 and other income of \$1,200. Planned expenditures include \$79,000 for streetscape improvement projects to be cost-shared with the City, \$9,310 for general BIA administration including a part-time BIA coordinator and \$700 for promotion. It is recommended that the Dundas West BIA's 2007 budget of expenditures totalling \$97,791 and a BIA levy of \$96,591 be approved.

The Eglinton Way BIA 2007 Operating Budget was approved at meetings of the BIA's Board of Management on September 26, 2006 and its general membership held on October 17, 2006. The 2007 budget includes revenues from a 2.6% increase in the levy to \$245,124, using \$6,560 of its accumulated surplus and the appeal provision surplus of \$21,942 plus other anticipated revenues of \$5,000 to fund planned expenditures of \$278,626 in 2007. The BIA anticipates completing the 2006 planned streetscape improvements that include benches and Phase 1 of the Gateways to The Eglinton Way capital cost-share project in 2007. Instead of having a street festival in 2006, the BIA used some of the budgeted funds for an enhanced advertising campaign. This initiative will continue into 2007. It is recommended that The Eglinton Way BIA's 2007 budget of expenditures totalling \$278,626 and a BIA levy of \$245,124 be approved.

The **Emery Village BIA** 2007 Operating Budget was approved at meetings of the BIA's Board of Management on October 12, 2006 and its general membership held on November 28, 2006. The 2007 budget reflects a 236% increase in the BIA levy from \$549,828 to \$1,850,244. The incremental levy is primarily for 2007 planned streetscape improvement capital projects (gateways and new development mixed use corridor enhancements) that is part of the BIA's landscape/urban design master plan as well as for extra security and additional promotion/advertising initiatives in 2007. In addition to the levy requirement, the BIA is expecting an appeal provision surplus of \$21,985 and other revenues of \$37,500. An operating surplus of \$60,184 is forecasted for 2006 resulting from lower than anticipated expenditures and no required capital maintenance. It is recommended that the Emery Village BIA's 2007 budget of expenditures totalling \$1,909,729 and a BIA levy of \$1,850,244 be approved.

The **Forest Hill Village BIA** 2007 Operating Budget was approved at meetings of the BIA's Board of Management on October 11, 2006 and its general membership held on November 21, 2006. The BIA proposes a balanced budget by maintaining a similar levy as in 2006 and use the appeal provision surplus of \$8,822 and prior years' accumulated surplus of \$56,400 and other anticipated revenues of \$6,100 to fund planned promotion/advertising, capital maintenance and general BIA administration expenditures in 2007 including raising funds for a future capital cost-

share project to kick-start the Village Vision Plan. The BIA is forecasting an operating surplus of \$7,261 in 2006 resulting from some proposed advertising and promotional initiatives not implemented. It is recommended that the Forest Hill Village BIA's 2007 budget of expenditures totalling \$148,260 and a BIA levy of \$76,938 be approved.

The **Gerrard India Bazaar** BIA 2007 Operating Budget was approved at meetings of the BIA's Board of Management on December 6, 2006 and its general membership held on December 20, 2006. The balanced budget reflects revenues from a 3% increase in the BIA levy to \$135,364, anticipated festival sponsorships of \$50,000, the appeal provision surplus of \$7,944, other revenues of \$8,000 and previously accumulated surplus funds of \$15,000 reserved for a capital cost-share project for an event platform. The proposed budget reflects increased administration expenditures for a full-time manager, ongoing capital maintenance, completion of the public art insert for the Gerrard-Ashdale Library event platform in 2007, increased advertising and the additional costs of putting on the Festival of South Asia promotional events. An operating surplus of \$12,928 is forecasted in 2006 due to deferral of completion of the platform capital project until 2007. It is recommended that the Gerrard India Bazaar BIA's 2007 budget of expenditures totalling \$216,308 and a BIA levy of \$135,364 be approved.

The **Greektown on the Danforth** BIA 2007 Operating Budget was approved at meetings of the BIA's Board of Management on November 3, 2006 and its general membership held on November 21, 2006. The 2007 balanced budget reflects revenues from a 3.6% increase in the levy to \$435,445, an appeal provision surplus of \$27,916 and other anticipated income of \$7,000, all to fund higher administration/staffing costs, various streetscape improvement projects and a 20% increase in the maintenance budget for a snow clearing program and additional power washing/cleaning programs. The higher maintenance budget is partly offset by a reduction in the advertising budget. Previously accumulated funds of \$50,000 will be utilized to fund capital cost-share projects in 2007. The redesign of the Alexander the Great Parkette capital cost-share project is now finally completed, with capital expenditures of \$128,000 covered by BIA funds reserved for this project reflected in the 2006 projected actual revenues and expenditures. It is recommended that the Greektown on the Danforth BIA's 2007 budget of expenditures totalling \$520,361 and a BIA levy of \$435,445 be approved.

The **Hillcrest Village** BIA 2007 Operating Budget was approved at meetings of the BIA's Board of Management on October 14, 2006 and its general membership held on November 21, 2006. The 2007 balanced budget reflects an 18% increase in the BIA levy to \$46,593 to fund general BIA administration, ongoing capital maintenance, promotional events and advertising, with the additional levy going towards the installation of conduits for a future street lighting project and changing the holiday decorations to LED lighting. The BIA will be reapplying for a \$30,000 grant from the City's "Shop Local" on St. Clair Avenue West Program for a repeat of the highly successful Salsa on St. Clair street festival and will also apply for a \$5,000 grant from the Community Festivals and Special Events Program to support the 2nd annual Taste of St. Clair event. The appeal provision surplus of \$3,148 will be used for additional advertising in 2007. A projected operating deficit of \$2,353 in 2006 will be funded from accumulated surplus funds. It is recommended that the Hillcrest Village BIA's 2007 budget of expenditures totalling \$84,741 and a BIA levy of \$46,593 be approved.

The **Junction Gardens** BIA 2007 Operating Budget was approved at meetings of the BIA's Board of Management on September 23, 2006 and its general membership held on November 20, 2006. The BIA proposes a balanced budget by maintaining the same levy as in 2006 to fund more coordinated promotion and advertising initiatives, increased capital maintenance, reduced general BIA administration costs and fewer capital projects. The BIA is forecasting an operating surplus of \$82,412 in 2006 and will use it to cover a prior period deficit of \$6,272 leaving \$76,140 to fund an appeal provision deficit of \$74,413. The 2006 projected operating surplus is attributed to reduced part-time staffing requirements, no capital spending, reduced capital maintenance, use of a single marketing team for all promotions and a \$20,500 payment from Enbridge for expenses caused by sidewalk destruction. It is recommended that the Junction Gardens BIA's 2007 budget of expenditures totalling \$379,867 and a BIA levy of \$303,727 be approved.

The **Kennedy Road** BIA 2007 Operating Budget was approved at meetings of the BIA's Board of Management and its general membership both held on November 8, 2006. The BIA proposes a balanced budget by maintaining the same levy as in 2006 to fund a similar level of expenditures as in 2006 in advertising and promotion, capital maintenance and general BIA administration. The BIA will continue with the boulevard streetscaping project and plan to implement a security initiative in 2007. Previously accumulated funds of \$52,450 and the appeal provision surplus of \$14,180 as well as \$1,100 in other revenue will help fund proposed activities. With the Ellesmere Avenue streetscaping capital project costing less than budgeted, an operating surplus of \$48,943 is forecasted for 2006. It is recommended that the Kennedy Road BIA's 2007 budget of expenditures totalling \$315,230 and a BIA levy of \$247,500 be approved.

The **Kingsway** BIA 2007 Operating Budget was approved at meetings of the BIA's Board of Management on November 6, 2006 and its general membership held on October 11, 2006. The BIA proposes to increase the levy by 15% to \$353,200 and use the appeal provision surplus of \$25,469 plus other revenues of \$8,640 to fund general BIA administration, small capital cost-share projects of new banners, benches and seasonal decorations, increased capital maintenance, advertising and promotional activities. The incremental levy requirement will fund the additional costs associated with putting on a bigger Taste of the Kingsway Festival event. An operating surplus of \$19,978 is expected in 2006 due to capital projects not completed until 2007. It is recommended that the Kingsway BIA's 2007 budget of expenditures totalling \$387,309 and a BIA levy of \$353,200 be approved.

The **Korea Town** BIA 2007 Operating Budget was approved at meetings of the BIA's Board of Management on November 13, 2006 and its general membership held on November 22, 2006. The 2007 budget includes revenues from a 54% reduction in the BIA levy to \$22,135 on its members, the appeal provision surplus of \$3,777 and anticipated sponsorships of the Spring Festival of \$13,000 plus other income of \$5,700. The marketing/promotion and administration expenditure budget will be maintained at the 2006 level while spending on maintenance will be reduced and no capital project is planned for 2007. Postponement of the pedestrian lighting capital cost-share project will result in a projected operating surplus of \$41,994 in 2006. It is recommended that the Korea Town BIA's 2007 budget of expenditures totalling \$44,612 and a BIA levy of \$22,135 be approved.

The **Lakeshore Village** BIA 2007 Operating Budget was approved at meetings of the BIA's Board of Management and its general membership both held on November 15, 2006. The 2007 balanced budget reflects a similar levy as in 2006 to fund general BIA administration, capital maintenance and advertising expenditures. In addition to the levy, the BIA expects other revenues of \$1,890 and use the appeal provision surplus of \$3,670 and prior year's surplus of \$17,000 to complete capital cost-share projects started in 2006 including decorative street lamps, arch lighting, benches, planters and banners for the expanded BIA. An operating surplus of \$29,070 is forecasted for 2006, resulting from capital cost-share projects delays and the receipt of a customer accommodation from Enbridge Gas. It is recommended that the Lakeshore Village BIA's 2007 budget of expenditures totalling \$83,720 and a BIA levy of \$61,160 be approved.

The **Liberty Village** BIA 2007 Operating Budget was approved at meetings of the BIA's Board of Management on October 12, 2006 and its general membership held on November 15, 2006. The BIA proposes a balanced budget with streetscape improvement projects, maintenance, marketing/promotion and administration expenditures increasing by 5% to \$233,670 and revenues from a 2.5% increase in the levy to \$189,396, anticipated sponsorship income of \$26,000 for the Give Me Liberty annual event and BENCHmark project and grants of \$6,000 from the City's Community Festivals and Special Events Program and Mural Program. The appeal provision surplus of \$12,274 will be used to fund non-cost-shared capital projects. In 2006, higher than anticipated sponsorships for the BENCHmark project and the Give Me Liberty event plus an unexpected donation will result in a projected operating surplus of \$5,260. It is recommended that the Liberty Village BIA's 2007 budget of expenditures totalling \$233,670 and a BIA levy of \$189,396 be approved.

The **Little Italy** BIA 2007 Operating Budget was approved at meetings of the BIA's Board of Management on October 22, 2006 and its general membership held on November 22, 2006. The larger budget reflects the expanded BIA area with proposed expenditures of \$373,345 and a levy requirement of \$308,553. In addition to the levy and the appeal provision surplus of \$19,792, the BIA expects \$40,000 in sponsorships from The Taste of Little Italy and Fiera events and \$5,000 of other revenues, all to fund planned expenditures in 2007 that includes the expanded area. Proposed capital expenditures include physical branding of the expanded BIA area with the banner program and tree lighting. It is recommended that the Little Italy BIA's 2007 budget of expenditures totalling \$373,345 and a BIA levy of \$308,553 be approved.

The **Long Branch** BIA 2007 Operating Budget was approved at meetings of the BIA's Board of Management on September 28, 2006 and its general membership held on December 13, 2006. The balanced budget includes a similar levy as in 2006, the appeal provision surplus of \$3,086 and other anticipated revenues of \$12,000, all to fund operating expenditures that mirror 2006 actual spending levels including capital cost-share projects to purchase new street furniture and BIA banners. In 2006, the BIA participated in the Economic Development Job Creation Program for staffing needs at no cost to the BIA resulting in administrative savings of \$10,000 which was subsequently reallocated towards capital maintenance requirements. It is recommended that the Long Branch BIA's 2007 budget of expenditures totalling \$65,987 and a BIA levy of \$50,901 be approved.

The **Mimico by the Lake** BIA 2007 Operating Budget was approved at meetings of the BIA's Board of Management on November 9, 2006 and its general membership held on November 27, 2006. The balanced budget reflects a similar levy as in 2006 and an appeal provision surplus of \$1,136 plus other anticipated revenues of \$2,200 to fund general BIA administration, marketing, capital maintenance and various streetscape improvement capital cost-share projects. Previously accumulated funds of \$5,000 will be applied towards the flower bed capital project. It is recommended that the Mimico by the Lake BIA's 2007 budget of expenditures totalling \$37,061 and a BIA levy of \$28,725 be approved.

The **Mimico Village** BIA 2007 Operating Budget was approved at meetings of the BIA's Board of Management on October 17, 2006 and its general membership held on November 22, 2006. The 2007 balanced budget reflects a similar levy as in 2006 and use of the appeal provision surplus of \$1,549 and \$6,500 from funds reserved for capital cost-share projects plus other anticipated revenues of \$350 and an expected grant of \$900 from the City's Community Festivals and Special Events program for the Tulip Festival and fund ongoing capital maintenance, general BIA administration and promotion/advertising in 2007. It is recommended that the Mimico Village BIA's 2007 budget of expenditures totalling \$25,096 and a BIA levy of \$15,797 be approved.

The **Mirvish Village** BIA 2007 Operating Budget was approved at meetings of the BIA's Board of Management on August 30, 2006 and its general membership held on November 21, 2006. The BIA proposes a balanced budget similar to 2006 made up of \$61,944 in expenditures and matched by an equal amount of revenues. Revenues for 2007 includes maintaining the levy at \$54,444, an expected \$5,000 grant from the City's Commercial Research Grant Program for the development of a strategic plan for the BIA, and \$2,500 from sponsorships and deposit interest. Budget expenditures include \$26,000 for capital streetscaping projects to be cost-shared with the City, \$15,900 for market research and promotional initiatives, \$10,241 for administration and \$3,000 for maintenance in support of the Clean and Beautiful City initiative. An appeal provision deficit of \$1,854 will be funded from the 2007 levy. As 2006 was the BIA's first year of operations, it is projecting an operating surplus of \$42,000 due to a slower start-up of the BIA than anticipated. It is recommended that the Mirvish Village BIA's 2007 budget of expenditures totalling \$61,944 and a BIA levy of \$54,444 be approved.

The **Old Cabbagetown** BIA 2007 Operating Budget was approved at meetings of the BIA's Board of Management on October 26, 2006 and its general membership held on November 21, 2006. The BIA proposes to increase the levy by 4.3% to \$195,048 to fund planned expenditures and the appeal provision deficit of \$11,516. Planned expenditures include \$13,000 for capital projects including a mural project, increasing the advertising/promotional events budget to \$91,800 to allow for a two-day Cabbagetown Festival instead of a one-day event and a maintenance budget of \$10,600 that is reflective of 2006 actual expenditure levels but with more street cleaning activity and \$93,400 for administration. Other anticipated revenues include \$29,250 from festival sponsors and vendors, \$10,750 in government grants and \$3,000 of interest income will help fund some of the proposed expenditures. It is recommended that the Old Cabbagetown BIA's 2007 budget of expenditures totalling \$238,048 and a BIA levy of \$195,048 be approved.

The **Pape Village BIA** 2007 Operating Budget was approved at meetings of the BIA's Board of Management on October 11, 2006 and its general membership held on November 7, 2006. The 2007 balanced budget includes a similar levy as in 2006 to fund general BIA administration, capital maintenance and advertising/promotion expenditures that are consistent with actual spending levels. The BIA will be using \$4,986 of accumulated funds reserved for capital cost-shared projects for new benches as well as the appeal provision of \$479, and expects \$3,500 of other revenue. It is recommended that the Pape Village BIA's 2007 budget of expenditures totalling \$45,147 and a BIA levy of \$36,182 be approved.

The **Parkdale Village BIA** 2007 Operating Budget was approved at meetings of the BIA's Board of Management on September 15, 2006 and its general membership held on October 5, 2006. The Board has decided to undertake a strategic planning exercise in 2007, in consultation with its general membership, to determine budget estimates that will be appropriate over the next three to five years as a result of boundary expansion. Therefore, proposed expenditures in most categories are being held to a minimum thus reducing the overall levy required for 2007 to \$166,778. In addition to the levy, the BIA anticipates receiving \$15,000 of grants from the City's Banner and Mural Program and from the Commercial Research Grant Program, \$2,500 of interest income and use the appeal provision surplus of \$13,239. General BIA administration and maintenance will be kept to a minimum and the only capital expenditure proposed is for the development of a streetscaping strategic plan. However, additional funds were allocated to expand its marketing program in 2007. An operating surplus of \$95,091 is forecasted in 2006 resulting from lower than anticipated administration and maintenance expenditures, postponement of the BIA rebranding initiative and no major capital cost-share projects undertaken. It is recommended that the Parkdale Village BIA's 2007 budget of expenditures totalling \$197,517 and a BIA levy of \$166,778 be approved.

The **Queens Quay Harbourfront BIA** 2007 Operating Budget was approved at meetings of the BIA's Board of Management on October 13, 2006 and its general membership held on November 21, 2006. The BIA proposes to maintain the same levy as in 2006 to fund planned expenditures in 2007 and use \$75,700 of funds raised in prior years for the next phase of the Cavalcade of Lights capital project and a Christmas promotional event. Development of a strategic plan for the BIA will be partly funded from the City's Commercial Research Grant Program of which the BIA expects to receive \$12,500 in 2007 for this purpose. An appeal provision deficit of \$12,575 will be funded from 2007 levies. In 2006, pedestrian lighting and other capital projects were cancelled due to the Toronto Waterfront Revitalization Corp.'s (TWRC) design competition and plan to develop the central waterfront. It is recommended that the Queens Quay Harbourfront BIA's 2007 budget of expenditures totalling \$251,974 and a BIA levy of \$163,774 be approved.

The **Riverside BIA** 2007 Operating Budget was approved at meetings of the BIA's Board of Management on November 16, 2006 and its general membership held on November 22, 2006. The BIA proposes a 21% increase in the expenditure budget to \$154,247 with increased capital maintenance, sidewalk cleaning, BIA administration/coordination and more promotional activities planned for 2007. To balance the budget the BIA proposes to increase the levy by 91% to \$136,692 and use its remaining accumulated surplus funds of \$15,000 and the appeal provision surplus of \$1,555 plus other anticipated revenues of \$1,000 to fund planned expenditures in 2007. The BIA completed its entire bench/planter capital project in 2006 and

completed the sidewalk repairs related to the pedestrian light installation project; this is reflected in the higher than budgeted capital expenditures in 2006 and substantially depleted its previously accumulated funds reserved for this project. It is recommended that the Riverside BIA's 2007 budget of expenditures totalling \$154,247 and a BIA levy of \$136,692 be approved.

The **Roncesvalles Village** BIA 2007 Operating Budget was approved at meetings of the BIA's Board of Management held on October 11, 2006 and its general membership held on November 8, 2006. The BIA proposes a balanced budget comprising of a 9% increase in expenditures to \$224,814 and revenues from a 6.8% increase in the levy to \$122,258. In addition to the levy, the BIA will use the appeal provision surplus of \$11,656 as well as other anticipated revenues of \$90,900 to fund planned expenditures in 2007. To maintain the level of attraction and participation experienced during the 2006 Roncesvalles Polish Festival, increased marketing and promotion of the event is planned for 2007. An operating surplus of \$32,718 is forecasted in 2006 as a result of delayed start of capital cost-share projects which will not be completed until 2007. It is recommended that the Roncesvalles Village BIA's 2007 budget of expenditures totalling \$224,814 and a BIA levy of \$122,258 be approved.

The **Rosedale Main Street** BIA 2007 Operating Budget was approved at meetings of the BIA's Board of Management held on October 16, 2006 and its general membership held on November 22, 2006. Planned expenditures in 2007 include three capital cost-shared projects including the multi-year Cavalcade of Lights initiative, hanging baskets and pedestrian light adjustments; planting and maintenance of the new sidewalk planters installed in 2006; and retaining a consultant/project management resource to support the numerous ongoing BIA initiatives and capital projects. The BIA proposes to increase the levy by 35% from \$200,310 to \$270,545 and use its remaining accumulated surplus funds of \$8,328 plus other anticipated revenues of \$1,200 to fund the planned expenditures in 2007 and address an appeal provision deficit of \$4,538. The Board approved budget submission was amended by City staff with the agreement of the BIA to reflect this appeal provision deficit. In 2006, the BIA is forecasting higher expenditures because the completed sidewalk planter capital project is more costly than originally anticipated and greater consultant costs for streetscape design and project management is being offset by fewer maintenance expenditures and fewer promotional initiatives undertaken. It is recommended that the Rosedale Main Street BIA's 2007 budget of expenditures totalling \$280,073 and a BIA levy of \$270,545 be approved.

The **St. Clair Avenue West** BIA 2007 Operating Budget was approved at meetings of the BIA's Board of Management on October 18, 2006 and its general membership held on November 8, 2006. The BIA proposes to increase the levy by 10% to \$14,190 and use the appeal provision surplus of \$960 plus other anticipated revenues of \$1,000 to fund a similar level of general BIA administration, capital maintenance, advertising and promotional expenditures experienced in 2006 with the additional levies plus an anticipated donation of \$6,000 from the local residents group going towards the first phase of the Solar Art Project in 2007. In 2005, City Council approved a "Shop St. Clair" marketing campaign with annual funding in the Economic Development Operating Budget of \$80,000 during the TTC track right-of-way road reconstruction project. The St. Clair Avenue West BIA will be reapplying for a \$6,500 grant from the City's "Shop St. Clair" Program and a \$600 grant from the Community Festivals and Special Events Program for their successful summer weekend festival program. Although the BIA continues to raise funds for future capital cost-share projects, all streetscape improvement

capital projects have been put on hold during the TTC right-of-way road construction along St. Clair Avenue. It is recommended that the St. Clair Avenue West BIA's 2007 budget of expenditures totalling \$29,250 and a BIA levy of \$14,190 be approved.

The **St. Clair Gardens** BIA 2007 Operating Budget was approved at meetings of the BIA's Board of Management on October 17, 2006 and its general membership held on November 23, 2006. The 2007 balanced budget reflects revenues arising from a 6% increase in the levy to \$36,131, an appeal provision surplus of \$2,524, an anticipated \$6,500 grant from the City's "Shop St. Clair" Program and a \$1,500 grant from the Community Festivals and Special Events Program plus \$1,460 of other income and use \$1,500 of prior years' accumulated surplus to fund general BIA administration, capital maintenance, promotional events and advertising expenditures in 2007. The additional levy is driven by increased capital maintenance associated with the Cavalcade of Lights displays. With the TTC right-of-way road construction underway along St. Clair Avenue, all streetscape improvement capital projects have been put on hold for now. However, the BIA will continue to raise funds for future capital cost-share projects. It is recommended that the St. Clair Gardens BIA's 2007 budget of expenditures totalling \$49,615 and a BIA levy of \$36,131 be approved.

The **St. Lawrence Market Neighbourhood** BIA 2007 Operating Budget was approved at meetings of the BIA's Board of Management on October 10, 2006 and its general membership held on November 14, 2006. With the expansion of the BIA boundary, the BIA is proposing a larger levy of \$244,001 in 2007 to fund increased expenditures and events that cover a larger area. The increased expenditure budget includes the hiring of a full-time staff person, streetscape improvements for the expanded area, increased maintenance and increased marketing and promotion of the expanded BIA. In addition to the increased levy requirement, the BIA is expecting \$31,000 in sponsorships and the return of an appeal provision surplus of \$13,381 from the City. It is recommended that the St. Lawrence Market Neighbourhood BIA's 2007 budget of expenditures totalling \$288,382 and a BIA levy of \$244,001 be approved.

2007 will be the first year of the **Sheppard East-Agincourt Village** BIA's operations. The Sheppard East-Agincourt Village BIA 2007 Operating Budget was approved at meetings of the BIA's Board of Management on November 21, 2006 and its general membership held on November 28, 2006. The BIA proposes a balanced budget having expenditures of \$165,000 and revenues from a BIA levy of the same amount. Planned expenditures include \$51,000 for BIA banners and a streetscaping project to be cost-shared with the City, \$53,000 for promotion and advertising initiatives, \$38,000 for a temporary part-time BIA coordinator and general BIA administration expenses and \$8,000 for maintenance. It is recommended that the Sheppard East-Agincourt Village BIA's 2007 budget of expenditures totalling \$165,000 and a BIA levy of \$165,000 be approved.

The **Upper Village** BIA 2007 Operating Budget was approved at meetings of the BIA's Board of Management and its general membership both held on November 9, 2006. The 2007 proposed budget of \$78,000 in expenditures will be funded from the BIA's accumulated surplus. Budget expenditures include \$15,000 for a capital cost-share project for new benches, \$47,000 for capital maintenance, \$11,000 for advertising and marketing initiatives, and \$5,000 for administration. In 2006 the Upper Village (Toronto) BIA and Upper Village (York) BIA merged to form the Upper Village BIA. The combined projected actual expenditures will be less than the

two individual 2006 approved budgets. The audited financial statements show that the two BIAs have accumulated surplus funds totaling \$141,439 as at December 31, 2005 and \$94,723 by year-end 2006, hence no BIA levy is required in 2007. It is recommended that the Upper Village BIA's 2007 budget of expenditures totaling \$78,000 and no BIA levy requirement be approved.

The **Uptown Yonge** BIA 2007 Operating Budget was approved at meetings of the BIA's Board of Management on October 16, 2006 and its general membership held on November 6, 2006. The BIA proposes a balanced budget having expenditures of \$184,463 and revenues from a BIA levy of \$115,500 and use \$54,000 of its unspent funds from prior year as well as the appeal provision surplus of \$3,963. Planned expenditures include \$95,000 for a capital cost-shared project, \$38,925 for promotion and advertising initiatives, \$30,038 for a temporary part-time BIA coordinator and general BIA administration expenses and \$10,000 for street maintenance. The BIA expects to receive a commercial research grant of \$10,000 from the City to assist in funding the development of a streetscape master plan. As well, the BIA expects other income of \$1,000 to help offset expenses. As 2006 was the BIA's first year of operations, actual expenditures are projected to be \$84,811 lower than budget as it did not undertake any capital projects nor any street maintenance initiative and minimal advertising and promotion. It is recommended that the Uptown Yonge BIA's 2007 budget of expenditures totalling \$184,463 and a BIA levy of \$115,500 be approved.

The **Village of Islington** BIA 2007 Operating Budget was approved at meetings of the BIA's Board of Management and its general membership both held on November 7, 2006. The 2007 balanced budget includes revenues from a 29% increase in the BIA levy to \$74,733, an appeal provision surplus of \$2,049 and other revenues of \$1,600 to fund increased capital maintenance, a mural project, services of a marketing consultant to develop and implement a promotional event for 2007 and general BIA administration. The BIA will be applying for a Community Festivals and Special Events Program grant of \$5,000 from the City for a community festival or special event for the expanded BIA in 2007 as well as applying for a Banner and Mural Program grant of \$5,000 for a wall mural project to help promote the local theme and facilitate commercial neighbourhood identity. A projected operating deficit of \$9,251 in 2006, because Section 37 funds could not be used to fund the mural capital cost-share project, will be funded from the BIA's accumulated surplus. It is recommended that the Village of Islington BIA's 2007 budget of expenditures totalling \$88,382 and a BIA levy of \$74,733 be approved.

The **West Queen West** BIA 2007 Operating Budget was approved at meetings of the BIA's Board of Management on November 6, 2006 and its general membership held on November 14, 2006. The BIA proposes a balanced budget consisting of \$116,810 in expenditures and the same amount in revenues consisting of a BIA levy of \$103,949, the appeal provision surplus of \$7,861 and a projected \$5,000 grant from the City's Commercial Research Grant Program for the development of a strategic plan for the BIA. Budgeted expenditures include \$47,500 towards capital streetscaping projects to be cost-shared with the City, \$26,700 towards promotion and marketing initiatives, and \$33,160 for general BIA administration and maintenance. As 2006 is the BIA's first year of operations, actual expenditures will be lower than budgeted with some proposed projects not undertaken, and together with \$18,000 of unexpected miscellaneous revenues received, an operating surplus of \$70,415 is projected in 2006. It is recommended that the West Queen West BIA's 2007 budget of expenditures totalling \$116,810 and a BIA levy of \$103,949 be approved.

The **Weston Village** BIA 2007 Operating Budget was approved at meetings of the BIA's Board of Management on October 19, 2006 and its general membership held on November 23, 2006. The balanced budget reflects a 3.5% increase in the levy to \$74,302 to fund general BIA administration, capital cost-share projects for new banners and lamp standard decorative bases, ongoing capital maintenance, promotional events and advertising expenditures in 2007. In addition to the levy requirement, the BIA expects grants of \$5,000 from the Province of Ontario for the Farmers Market and \$5,000 from the City's Community Festivals and Special Events Program, \$13,500 from event sponsorships and \$39,200 in festival and other revenues. As well, the appeal provision surplus of \$1,953 will be used to fund planned expenditures. It is recommended that the Weston BIA's 2007 budget of expenditures totalling \$138,955 and a BIA levy of \$74,302 be approved.

The **Wexford Heights** BIA 2007 Operating Budget was approved at meetings of the BIA's Board of Management on August 23, 2006 and its general membership held on October 30, 2006. The BIA proposes a balanced budget by maintaining the same levy as in 2006 and similar advertising, marketing and promotion and general BIA administration and capital maintenance expenditures as in prior year. The BIA anticipates \$52,900 in festival revenue and vendor/event sponsorship of the Taste of Lawrence Festival event in 2007 along with \$9,500 of other revenue and the appeal provision surplus of \$12,300 to offset planned expenditures. In 2006, the BIA received a grant of \$8,000 from the City's Commercial Research Grant Program for development of a streetscape master plan. While the master plan was being prepared, streetscape improvement capital projects were postponed until 2007. As a result, the BIA is projecting an operating surplus of \$44,300 in 2006. It is recommended that the Wexford Heights BIA's 2007 budget of expenditures totalling \$257,821 and a BIA levy of \$183,121 be approved.

The **Yonge-Lawrence Village** BIA 2007 Operating Budget was approved at meetings of the BIA's Board of Management and its general membership both held on October 17, 2006. The balanced budget includes a similar levy as in 2006 to fund advertising, marketing and promotion and general BIA administration, proposed capital cost-share projects and capital maintenance. The BIA expects other revenues of \$8,000 and the appeal provision surplus of \$19,560 plus usage of \$2,065 of its accumulated surplus to fund increased capital maintenance and do more advertising/promotion.

In 2006, with Phase 2 of the Cavalcade of Lights capital cost-share project not implemented for savings of \$35,000 and a contribution from Enbridge Corp. of \$23,500, the BIA is predicting an operating surplus of \$59,000. It is recommended that the Yonge-Lawrence Village BIA's 2007 budget of expenditures totalling \$190,775 and a BIA levy of \$161,150 be approved.

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SIGNATURE

Joseph P. Pennachetti
Deputy City Manager and Chief Financial Officer

ATTACHMENTS

Appendix A – BIA Budget Summary
Appendix B – Status of BIA Budget Submissions

APPENDIX A

Albion-Islington BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	N/A	N/A	115,035
- Other Revenue	N/A	N/A	9,000
Total Revenues	N/A	N/A	124,035
Expenditures:			
- Administration	N/A	N/A	9,577
- Capital	N/A	N/A	25,000
- Maintenance	N/A	N/A	0
- Promotion & Advertising	N/A	N/A	79,000
- 10% Provision for Assessment Appeal Reductions and Write-offs	N/A	N/A	10,458
Total Expenditures	N/A	N/A	124,035
Surplus/(Deficit)	N/A	N/A	0

Beaches BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	110,000	110,000	148,500
- Other Revenue	19,000	16,805	6,500
- Appeal Provision Surplus	7,642	7,642	5,706
- Contribution from Accumulated Surplus	25,298	8,175	18,424
Total Revenues	161,940	142,622	179,130
Expenditures:			
- Administration	57,950	48,935	52,100
- Capital	48,990	29,924	18,150
- Maintenance	6,000	13,120	31,550
- Promotion & Advertising	39,000	40,643	63,830
- 10% Provision for Assessment Appeal Reductions and Write-offs	10,000	10,000	13,500
Total Expenditures	161,940	142,622	179,130
Surplus/(Deficit)	0	0	0

Bloor Annex BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	51,743	51,743	51,408
- Other Revenue	300	2,734	300
- Contribution from Accumulated Surplus	7,500	0	17,500
- Appeal Provision Surplus	6,583	6,583	1,887
Total Revenues	66,126	61,060	71,095
Expenditures:			
- Administration	20,752	19,399	21,790
- Capital	7,500	0	7,500
- Maintenance	6,230	6,400	9,345
- Promotion & Advertising	26,940	21,940	27,787
- 10% Provision for Assessment Appeal Reductions and Write-offs	4,704	4,704	4,673
Total Expenditures	66,126	52,443	71,095
Surplus/(Deficit)	0	8,617	0

Bloor by the Park BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	57,089	57,089	57,648
- Other Revenue	350	7,297	4,000
- Appeal Provision Surplus	4,751	4,751	3,503
Total Revenues	62,190	69,137	65,151
Expenditures:			
- Administration	12,000	6,060	11,910
- Capital	10,000	0	10,000
- Maintenance	16,000	16,793	17,000
- Promotion & Advertising	19,000	9,246	21,000
- 10% Provision for Assessment Appeal Reductions and Write-offs	5,190	5,190	5,241
Total Expenditures	62,190	37,289	65,151
Surplus/(Deficit)	0	31,848	0

Bloor West Village BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	320,298	320,298	325,015
- Other Revenue	21,000	24,000	14,000
- Contribution from Accumulated Surplus	76,545	75,258	20,408
- Appeal Provision Surplus	98,485	98,485	22,584
Total Revenues	516,328	518,041	382,007
Expenditures:			
- Administration	17,210	12,460	17,460
- Capital	210,000	210,000	60,000
- Maintenance	92,500	66,255	94,000
- Promotion & Advertising	167,500	179,800	181,000
- 10% Provision for Assessment Appeal Reductions and Write-offs	29,118	29,118	29,547
Total Expenditures	516,328	497,633	382,007
Surplus/(Deficit)	0	20,408	0

Bloorcourt Village BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	112,336	112,336	119,512
- Other Revenue	6,000	9,505	7,000
- Appeal Provision Surplus	N/A	N/A	8,353
Total Revenues	118,336	121,841	134,865
Expenditures:			
- Administration	7,210	7,466	11,100
- Capital	27,500	6,121	25,000
- Maintenance	50,000	58,557	71,000
- Promotion & Advertising	13,900	13,878	16,900
- Appeal Provision Deficit	9,514	9,514	N/A
- 10% Provision for Assessment Appeal Reductions and Write-offs	10,212	10,212	10,865
Total Expenditures	118,336	105,748	134,865
Surplus/(Deficit)	0	16,093	0

Bloordale Village BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	73,531	73,531	74,341
- Other Revenue	3,560	1,435	1,780
- Appeal Provision Surplus	4,254	4,254	5,012
Total Revenues	81,345	79,220	81,133
Expenditures:			
- Administration	34,160	3,975	4,875
- Capital	22,500	0	55,000
- Maintenance	13,500	9,600	10,000
- Promotion & Advertising	4,500	4,500	4,500
- 10% Provision for Assessment Appeal Reductions and Write-offs	6,685	6,685	6,758
Total Expenditures	81,345	24,760	81,133
Surplus/(Deficit)	0	54,460	0

Bloor Street BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	N/A	N/A	1,650,000
- Other Revenue	N/A	N/A	N/A
Total Revenues	N/A	N/A	1,650,000
Expenditures:			
- Administration	N/A	N/A	N/A
- Capital	N/A	N/A	1,500,000
- Maintenance	N/A	N/A	N/A
- Promotion & Advertising	N/A	N/A	N/A
- 10% Provision for Assessment Appeal Reductions and Write-offs	N/A	N/A	150,000
Total Expenditures	N/A	N/A	1,650,000
Surplus/(Deficit)	N/A	N/A	0

Bloor-Yorkville BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	1,490,100	1,490,100	1,564,604
- Other Revenue	15,000	126,174	17,500
- Appeal Provision Surplus	64,999	64,999	4,513
- Contribution from Accumulated Surplus	367,245	0	254,600
Total Revenues	1,937,344	1,681,273	1,841,217
Expenditures:			
- Administration	393,380	397,730	410,080
- Capital	225,000	136,898	410,000
- Maintenance	815,500	434,000	450,500
- Promotion & Advertising	368,000	398,700	428,400
- 10% Provision for Assessment Appeal Reductions and Write-offs	135,464	135,464	142,237
Total Expenditures	1,937,344	1,502,792	1,841,217
Surplus/(Deficit)	0	178,481	0

Church-Wellesley Village BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	209,509	209,509	210,627
- Other Revenue	10,000	14,686	9,500
- Appeal Provision Surplus	21,387	21,387	8,381
Total Revenues	240,896	245,582	228,508
Expenditures:			
- Administration	72,850	73,695	89,360
- Capital	57,500	56,484	38,500
- Maintenance	15,000	0	10,000
- Promotion & Advertising	76,500	57,875	71,500
- 10% Provision for Assessment Appeal Reductions and Write-offs	19,046	19,046	19,148
Total Expenditures	240,896	207,100	228,508
Surplus/(Deficit)	0	38,482	0

College Promenade BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	107,261	107,261	128,350
- Other Revenue	6,700	10,186	4,000
- Appeal Provision Surplus	N/A	N/A	8,942
- Contribution from Accumulated Surplus	N/A	N/A	3,346
Total Revenues	113,961	117,447	144,638
Expenditures:			
- Administration	24,210	3,454	5,770
- Capital	69,000	100,248	126,000
- Maintenance	0	419	1,000
- Promotion & Advertising	11,000	229	200
- 10% Provision for Assessment Appeal Reductions and Write-offs	9,751	9,751	11,668
Total Expenditures	113,961	114,101	144,638
Surplus/(Deficit)	0	3,346	0

Corso Italia BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	209,759	209,759	206,017
- Other Revenue	0	65,600	49,300
- Appeal Provision Surplus	11,164	11,164	13,027
- Contribution from Accumulated Surplus	42,836	1,661	0
Total Revenues	263,759	288,184	268,344
Expenditures:			
- Administration	72,890	72,315	72,815
- Capital	0	50,000	0
- Maintenance	49,000	49,000	49,000
- Promotion & Advertising	122,800	97,800	127,800
- 10% Provision for Assessment Appeal Reductions and Write-offs	19,069	19,069	18,729
Total Expenditures	263,759	288,184	268,344
Surplus/(Deficit)	0	0	0

The Danforth BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	150,765	150,765	161,037
- Other Revenue	7,000	20,318	11,632
- Appeal Provision Surplus	8,191	8,191	11,602
- Contribution from Accumulated Surplus	15,000	0	10,000
Total Revenues	180,956	179,274	194,271
Expenditures:			
- Administration	39,200	40,628	37,182
- Capital	40,000	31,224	50,000
- Maintenance	34,700	37,790	30,850
- Promotion & Advertising	53,350	51,277	61,600
- 10% Provision for Assessment Appeal Reductions and Write-offs	13,706	13,706	14,640
Total Expenditures	180,956	174,625	194,271
Surplus/(Deficit)	0	4,649	0

Danforth Village BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	N/A	N/A	203,500
- Other Revenue	N/A	N/A	0
Total Revenues	N/A	N/A	203,500
Expenditures:			
- Administration	N/A	N/A	85,000
- Capital	N/A	N/A	45,000
- Maintenance	N/A	N/A	35,000
- Promotion & Advertising	N/A	N/A	20,000
- 10% Provision for Assessment Appeal Reductions and Write-offs	N/A	N/A	18,500
Total Expenditures	N/A	N/A	203,500
Surplus/(Deficit)	N/A	N/A	0

Dovercourt Village BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	6,928	6,928	6,248
- Other Revenue	0	75	85
- Appeal Provision Surplus	N/A	N/A	531
Total Revenues	6,928	7,003	6,864
Expenditures:			
- Administration	946	946	946
- Capital	0	0	0
- Maintenance	3,850	3,523	3,850
- Promotion & Advertising	1,500	1,487	1,500
- Appeal Provision Deficit	2	2	N/A
- 10% Provision for Assessment Appeal Reductions and Write-offs	630	630	568
Total Expenditures	6,928	6,588	6,864
Surplus/(Deficit)	0	415	0

Downtown Yonge BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	1,711,145	1,711,145	2,052,592
- Other Revenue	91,500	95,193	85,665
Total Revenues	1,802,645	1,806,338	2,138,257
Expenditures:			
- Administration and Member Services	320,902	314,356	406,845
- Capital	488,003	618,370	644,950
- Maintenance, Safety & Security	514,397	373,412	476,808
- Promotion & Advertising	261,792	282,649	389,833
- Appeal Provision Deficit	61,992	61,992	33,222
- 10% Provision for Assessment Appeal Reductions and Write-offs	155,559	155,559	186,599
Total Expenditures	1,802,645	1,806,338	2,138,257
Surplus/(Deficit)	0	0	0

Dundas West BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	N/A	N/A	96,591
- Other Revenue	N/A	N/A	1,200
Total Revenues	N/A	N/A	97,791
Expenditures:			
- Administration	N/A	N/A	9,310
- Capital	N/A	N/A	79,000
- Maintenance	N/A	N/A	0
- Promotion & Advertising	N/A	N/A	700
- 10% Provision for Assessment Appeal Reductions and Write-offs	N/A	N/A	8,781
Total Expenditures	N/A	N/A	97,791
Surplus/(Deficit)	N/A	N/A	0

The Eglinton Way BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	238,797	238,797	245,124
- Other Revenue	5,000	4,179	5,000
- Appeal Provision Surplus	25,251	25,251	21,942
- Contribution from Accumulated Surplus	48,000	0	6,560
Total Revenues	317,048	268,227	278,626
Expenditures:			
- Administration	50,788	51,662	51,700
- Capital	69,351	38,686	57,442
- Maintenance	38,400	38,392	38,400
- Promotion & Advertising	136,800	113,417	108,800
- 10% Provision for Assessment Appeal Reductions and Write-offs	21,709	21,709	22,284
Total Expenditures	317,048	263,866	278,626
Surplus/(Deficit)	0	4,361	0

Emery Village BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	549,828	549,828	1,850,244
- Other Revenue	0	14,000	37,500
- Appeal Provision Surplus	2,365	2,365	21,985
- Contribution from Accumulated Surplus	155,500	0	0
Total Revenues	707,693	566,193	1,909,729
Expenditures:			
- Administration	446,709	412,370	428,900
- Capital	155,500	21,000	811,125
- Maintenance	27,000	0	62,000
- Promotion & Advertising	28,500	22,655	439,500
- 10% Provision for Assessment Appeal Reductions and Write-offs	49,984	49,984	168,204
Total Expenditures	707,693	506,009	1,909,729
Surplus/(Deficit)	0	60,184	0

Forest Hill Village BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	74,927	74,927	76,938
- Other Revenue	700	13,400	6,100
- Appeal Provision Surplus	1,691	1,691	8,822
- Contribution from Accumulated Surplus	19,054	10,000	56,400
Total Revenues	96,372	100,018	148,260
Expenditures:			
- Administration	30,060	30,510	30,766
- Capital	11,500	20,200	63,500
- Maintenance	14,000	13,235	19,000
- Promotion & Advertising	34,000	22,000	28,000
- 10% Provision for Assessment Appeal Reductions and Write-offs	6,812	6,812	6,994
Total Expenditures	96,372	92,757	148,260
Surplus/(Deficit)	0	7,261	0

Gerrard India Bazaar BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	131,043	131,043	135,364
- Other Revenue	30,000	81,136	58,000
- Appeal Provision Surplus	8,764	8,764	7,944
- Contribution from Accumulated Surplus	13,547	0	15,000
Total Revenues	183,354	220,943	216,308
Expenditures:			
- Administration	28,656	43,399	54,002
- Capital	16,009	4,218	15,000
- Maintenance	10,000	16,088	10,000
- Promotion & Advertising	116,776	132,397	125,000
- 10% Provision for Assessment Appeal Reductions and Write-offs	11,913	11,913	12,306
Total Expenditures	183,354	208,015	216,308
Surplus/(Deficit)	0	12,928	0

Greektown on the Danforth BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	420,110	420,110	435,445
- Other Revenue	0	7,320	7,000
- Appeal Provision Surplus	43,393	43,393	27,916
- Contribution from Accumulated Surplus	0	69,000	50,000
Total Revenues	463,503	539,823	520,361
Expenditures:			
- Administration	82,000	94,290	98,575
- Capital	75,000	148,931	100,000
- Maintenance	114,747	118,100	137,200
- Promotion & Advertising	153,564	139,300	145,000
- 10% Provision for Assessment Appeal Reductions and Write-offs	38,192	38,192	39,586
Total Expenditures	463,503	538,813	520,361
Surplus/(Deficit)	0	1,010	0

Hillcrest Village BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	39,232	39,232	46,593
- Other Revenue	30,000	30,000	35,000
- Appeal Provision Surplus	2,497	2,497	3,148
Total Revenues	71,729	71,729	84,741
Expenditures:			
- Administration	6,552	6,565	6,550
- Capital	0	0	5,000
- Maintenance	10,110	9,450	8,955
- Promotion & Advertising	51,500	54,500	60,000
- 10% Provision for Assessment Appeal Reductions and Write-offs	3,567	3,567	4,236
Total Expenditures	71,729	74,082	84,741
Surplus/(Deficit)	0	(2,353)	0

Junction Gardens BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	303,726	303,726	303,727
- Other Revenue	0	20,500	0
- Appeal Provision Surplus	15,777	15,777	N/A
- Contribution from Accumulated Surplus	0	0	76,140
Total Revenues	319,503	340,003	379,867
Expenditures:			
- Administration	86,335	74,590	77,310
- Capital	20,000	0	8,000
- Maintenance	28,200	19,800	38,805
- Promotion & Advertising	157,357	135,590	153,727
- Appeal Provision Deficit	N/A	N/A	74,413
- 10% Provision for Assessment Appeal Reductions and Write-offs	27,611	27,611	27,612
Total Expenditures	319,503	257,591	379,867
Surplus/(Deficit)	0	82,412	0

Kennedy Road BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	247,500	247,500	247,500
- Other Revenue	0	1,070	1,100
- Appeal Provision Surplus	71,948	71,948	14,180
- Contribution from Accumulated Surplus	7,690	0	52,450
Total Revenues	327,138	320,518	315,230
Expenditures:			
- Administration	34,638	31,544	92,730
- Capital	190,000	134,282	120,000
- Maintenance	60,000	63,834	60,000
- Promotion & Advertising	20,000	19,415	20,000
- 10% Provision for Assessment Appeal Reductions and Write-offs	22,500	22,500	22,500
Total Expenditures	327,138	271,575	315,230
Surplus/(Deficit)	0	48,943	0

Kingsway BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	306,252	306,252	353,200
- Other Revenue	12,000	16,000	8,640
- Appeal Provision Surplus	27,490	27,490	25,469
Total Revenues	345,741	349,741	387,309
Expenditures:			
- Administration	78,300	61,344	76,600
- Capital	70,000	48,343	37,500
- Maintenance	54,000	66,607	79,000
- Promotion & Advertising	115,600	125,628	162,100
- 10% Provision for Assessment Appeal Reductions and Write-offs	27,841	27,841	32,109
Total Expenditures	345,741	329,763	387,309
Surplus/(Deficit)	0	19,978	0

Korea Town BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	47,982	47,982	22,135
- Other Revenue	14,700	10,400	18,700
- Appeal Provision Surplus	9,980	9,980	3,777
- Contribution from Accumulated Surplus	43,540	0	0
Total Revenues	116,202	68,362	44,612
Expenditures:			
- Administration	16,860	19,260	20,000
- Capital	60,000	6,050	0
- Maintenance	7,000	5,976	3,600
- Promotion & Advertising	18,000	10,708	19,000
- 10% Provision for Assessment Appeal Reductions and Write-offs	4,362	4,362	2,012
Total Expenditures	106,222	46,356	44,612
Surplus/(Deficit)	9,980	22,006	0

Lakeshore Village BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	62,890	62,890	61,160
- Other Revenue	500	11,093	1,890
- Appeal Provision Surplus	4,687	4,687	3,670
- Contribution from Accumulated Surplus	0	0	17,000
Total Revenues	68,077	78,670	83,720
Expenditures:			
- Administration	6,460	2,613	4,960
- Capital	23,000	9,660	42,000
- Maintenance	25,000	25,300	23,500
- Promotion & Advertising	7,900	6,310	7,700
- 10% Provision for Assessment Appeal Reductions and Write-offs	5,717	5,717	5,560
Total Expenditures	68,077	49,600	83,720
Surplus/(Deficit)	0	29,070	0

Liberty Village BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	184,653	184,653	189,396
- Other Revenue	20,500	58,549	32,000
- Appeal Provision Surplus	3,779	3,779	12,274
- Contribution from Accumulated Surplus	13,000	80,000	0
Total Revenues	221,932	326,981	233,670
Expenditures:			
- Administration	83,395	86,795	86,952
- Capital	28,000	97,700	28,500
- Maintenance	68,000	68,000	72,500
- Promotion & Advertising	25,750	52,439	28,500
- 10% Provision for Assessment Appeal Reductions and Write-offs	16,787	16,787	17,218
Total Expenditures	221,932	321,721	233,670
Surplus/(Deficit)	0	5,260	0

Little Italy BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	240,866	240,866	308,553
- Other Revenue	0	33,000	45,000
- Appeal Provision Surplus	10,726	10,726	19,792
- Contribution from Accumulated Surplus	0	29,300	0
Total Revenues	251,592	313,892	373,345
Expenditures:			
- Administration	17,595	21,695	21,795
- Capital	33,500	28,850	75,000
- Maintenance	24,000	40,200	23,000
- Promotion & Advertising	154,600	201,250	225,500
- 10% Provision for Assessment Appeal Reductions and Write-offs	21,897	21,897	28,050
Total Expenditures	251,592	313,892	373,345
Surplus/(Deficit)	0	0	0

Long Branch BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	51,458	51,458	50,901
- Other Revenue	4,000	6,000	12,000
- Appeal Provision Surplus	8,380	8,380	3,086
- Contribution from Accumulated Surplus	0	17,425	0
Total Revenues	63,838	83,263	65,987
Expenditures:			
- Administration	17,210	8,530	8,360
- Capital	13,450	18,220	10,000
- Maintenance	17,500	29,700	32,000
- Promotion & Advertising	11,000	11,000	11,000
- 10% Provision for Assessment Appeal Reductions and Write-offs	4,678	4,678	4,627
Total Expenditures	63,838	72,128	65,987
Surplus/(Deficit)	0	11,135	0

Mimico by the Lake BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	29,427	29,427	28,725
- Other Revenue	800	3,800	2,200
- Appeal Provision Surplus	1,335	1,335	1,136
- Contribution from Accumulated Surplus	51,963	49,963	5,000
Total Revenues	83,525	84,525	37,061
Expenditures:			
- Administration	1,350	2,350	2,250
- Capital	61,000	61,000	14,000
- Maintenance	12,500	12,500	12,000
- Promotion & Advertising	6,000	6,000	6,200
- 10% Provision for Assessment Appeal Reductions and Write-offs	2,675	2,675	2,611
Total Expenditures	83,525	84,525	37,061
Surplus/(Deficit)	0	0	0

Mimico Village BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	15,805	15,805	15,797
- Other Revenue	1,850	1,350	1,250
- Appeal Provision Surplus	1,092	1,092	1,549
- Contribution from Accumulated Surplus	3,000	1,854	6,500
Total Revenues	21,747	20,101	25,096
Expenditures:			
- Administration	1,910	1,410	2,010
- Capital	5,000	3,750	3,000
- Maintenance	4,000	4,474	8,450
- Promotion & Advertising	9,400	9,030	10,200
- 10% Provision for Assessment Appeal Reductions and Write-offs	1,437	1,437	1,436
Total Expenditures	21,747	20,101	25,096
Surplus/(Deficit)	0	0	0

Mirvish Village BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	54,560	54,560	54,444
- Other Revenue	6,700	50	7,500
Total Revenues	61,260	54,610	61,944
Expenditures:			
- Administration	10,400	3,601	10,241
- Capital	26,700	4,000	26,000
- Maintenance	3,000	0	3,000
- Promotion & Advertising	16,200	50	15,900
- Appeal Provision Deficit	N/A	N/A	1,854
- 10% Provision for Assessment Appeal Reductions and Write-offs	4,960	4,960	4,949
Total Expenditures	61,260	12,611	61,944
Surplus/(Deficit)	0	41,999	0

Old Cabbagetown BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	186,991	186,991	195,048
- Other Revenue	69,900	40,181	43,000
- Appeal Provision Surplus	908	908	N/A
- Contribution from Accumulated Surplus	24,000	17,500	0
Total Revenues	281,799	245,580	238,048
Expenditures:			
- Administration	110,300	95,801	93,400
- Capital	33,000	33,000	13,000
- Maintenance	38,000	13,000	10,600
- Promotion & Advertising	83,500	86,780	91,800
- Appeal Provision Deficit	N/A	N/A	11,516
- 10% Provision for Assessment Appeal Reductions and Write-offs	16,999	16,999	17,732
Total Expenditures	281,799	245,580	238,048
Surplus/(Deficit)	0	0	0

Pape Village BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	35,640	35,640	36,182
- Other Revenue	500	3,442	3,500
- Appeal Provision Surplus	2,377	2,377	479
- Contribution from Accumulated Surplus	35,731	12,545	4,986
Total Revenues	74,248	54,004	45,147
Expenditures:			
- Administration	12,608	10,700	12,608
- Capital	40,000	21,364	10,000
- Maintenance	6,500	5,950	6,500
- Promotion & Advertising	11,900	12,750	12,750
- 10% Provision for Assessment Appeal Reductions and Write-offs	3,240	3,240	3,289
Total Expenditures	74,248	54,004	45,147
Surplus/(Deficit)	0	0	0

Parkdale Village BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	243,934	243,934	166,778
- Other Revenue	2,500	14,341	17,500
- Appeal Provision Surplus	4,303	4,303	13,239
- Contribution from Accumulated Surplus	90,000	0	0
Total Revenues	340,737	262,578	197,517
Expenditures:			
- Administration	76,661	66,666	66,355
- Capital	152,750	9,131	25,000
- Maintenance	47,000	40,764	37,000
- Promotion & Advertising	42,150	28,750	54,000
- 10% Provision for Assessment Appeal Reductions and Write-offs	22,176	22,176	15,162
Total Expenditures	340,737	167,487	197,517
Surplus/(Deficit)	0	95,091	0

Queens Quay Harbourfront BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	165,000	165,000	163,774
- Other Revenue	5,000	644	13,200
- Contribution from Accumulated Surplus	46,041	0	75,000
Total Revenues	216,041	165,644	251,974
Expenditures:			
- Administration	29,310	31,360	40,010
- Capital	100,000	40,000	37,500
- Maintenance	6,000	6,000	6,000
- Promotion & Advertising	48,000	47,000	141,000
- Appeal Provision Deficit	17,731	17,731	12,575
- 10% Provision for Assessment Appeal Reductions and Write-offs	15,000	15,000	14,889
Total Expenditures	216,041	157,091	251,974
Surplus/(Deficit)	0	8,553	0

Riverside BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	71,500	71,500	136,692
- Other Revenue	4,000	14,400	1,000
- Appeal Provision Surplus	6,040	6,040	1,555
- Contribution from Accumulated Surplus	45,793	68,244	15,000
Total Revenues	127,333	160,184	154,247
Expenditures:			
- Administration	35,290	39,173	44,210
- Capital	30,543	74,003	25,000
- Maintenance	21,000	20,903	38,310
- Promotion & Advertising	34,000	19,605	34,300
- 10% Provision for Assessment Appeal Reductions and Write-offs	6,500	6,500	12,427
Total Expenditures	127,333	160,184	154,247
Surplus/(Deficit)	0	0	0

Roncesvalles Village BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	114,485	114,485	122,258
- Other Revenue	52,000	69,414	90,900
- Appeal Provision Surplus	8,728	8,728	11,656
- Contribution from Accumulated Surplus	31,240	0	0
Total Revenues	206,453	192,627	224,814
Expenditures:			
- Administration	30,805	26,344	30,800
- Capital	68,840	0	53,600
- Maintenance	30,700	15,622	26,300
- Promotion & Advertising	65,700	107,535	103,000
- 10% Provision for Assessment Appeal Reductions and Write-offs	10,408	10,408	11,114
Total Expenditures	206,453	159,909	224,814
Surplus/(Deficit)	0	32,718	0

Rosedale Main Street BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	200,310	200,310	270,545
- Other Revenue	0	7,047	1,200
- Appeal Provision Surplus	9,744	9,744	N/A
- Contribution from Accumulated Surplus	75,186	179,821	8,328
Total Revenues	285,240	396,922	280,073
Expenditures:			
- Administration	36,580	50,524	50,340
- Capital	153,500	298,796	120,000
- Maintenance	46,600	22,467	72,600
- Promotion & Advertising	30,350	6,925	8,000
- Appeal Provision Deficit	N/A	N/A	4,538
- 10% Provision for Assessment Appeal Reductions and Write-offs	18,210	18,210	24,595
Total Expenditures	285,240	396,922	280,073
Surplus/(Deficit)	0	0	0

St. Clair Avenue West BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	12,826	12,826	14,190
- Other Revenue	8,000	8,823	14,100
- Appeal Provision Surplus	712	712	960
- Contribution from Accumulated Surplus	4,350	2,940	0
Total Revenues	25,888	25,301	29,250
Expenditures:			
- Administration	6,085	8,651	6,260
- Capital	2,500	0	6,300
- Maintenance	3,650	3,500	3,650
- Promotion & Advertising	12,487	11,984	11,750
- 10% Provision for Assessment Appeal Reductions and Write-offs	1,166	1,166	1,290
Total Expenditures	25,888	25,301	29,250
Surplus/(Deficit)	0	0	0

St. Clair Gardens BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	34,004	34,004	36,131
- Other Revenue	8,100	9,860	9,460
- Appeal Provision Surplus	2,394	2,394	2,524
- Contribution from Accumulated Surplus	0	6,991	1,500
Total Revenues	44,498	53,249	49,615
Expenditures:			
- Administration	15,914	4,996	9,580
- Capital	6,600	26,000	7,500
- Maintenance	6,600	7,872	18,600
- Promotion & Advertising	12,293	11,290	10,650
- 10% Provision for Assessment Appeal Reductions and Write-offs	3,091	3,091	3,285
Total Expenditures	44,498	53,249	49,615
Surplus/(Deficit)	0	0	0

St. Lawrence Market Neighbourhood BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	72,786	72,786	244,001
- Other Revenue	20,000	40,677	31,000
- Appeal Provision Surplus	175	175	13,381
- Contribution from Accumulated Surplus	5,450	0	0
Total Revenues	98,411	113,638	288,382
Expenditures:			
- Administration	17,444	14,276	69,175
- Capital	21,200	21,200	52,625
- Maintenance	36,450	45,000	88,000
- Promotion & Advertising	16,700	28,600	56,400
- 10% Provision for Assessment Appeal Reductions and Write-offs	6,617	6,617	22,182
Total Expenditures	98,411	115,693	288,382
Surplus/(Deficit)	0	(2,055)	0

Sheppard East-Agincourt Village BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	N/A	N/A	165,000
- Other Revenue	N/A	N/A	0
Total Revenues	N/A	N/A	165,000
Expenditures:			
- Administration	N/A	N/A	38,000
- Capital	N/A	N/A	51,000
- Maintenance	N/A	N/A	8,000
- Promotion & Advertising	N/A	N/A	53,000
- 10% Provision for Assessment Appeal Reductions and Write-offs	N/A	N/A	15,000
Total Expenditures	N/A	N/A	165,000
Surplus/(Deficit)	N/A	N/A	0

Upper Village BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	0	0	0
- Other Revenue	0	0	0
- Accumulated Surplus Funds	90,360	46,716	78,000
Total Revenues	90,360	46,716	78,000
Expenditures:			
- Administration	8,660	2,140	5,000
- Capital	15,000	24,800	15,000
- Maintenance	53,000	19,276	47,000
- Promotion & Advertising	13,700	500	11,000
- 10% Provision for Assessment Appeal Reductions and Write-offs	0	N/A	0
Total Expenditures	90,360	46,716	78,000
Surplus/(Deficit)	0	0	0

Uptown Yonge BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	115,500	115,500	115,500
- Other Revenue	0	0	11,000
- Appeal Provision Surplus	N/A	N/A	3,963
- Accumulated Surplus Funds	N/A	N/A	54,000
Total Revenues	115,500	115,500	184,463
Expenditures:			
- Administration	18,920	17,745	30,038
- Capital	25,000	0	95,000
- Maintenance	13,000	0	10,000
- Promotion & Advertising	48,080	2,444	38,925
- 10% Provision for Assessment Appeal Reductions and Write-offs	10,500	10,500	10,500
Total Expenditures	115,500	30,689	184,463
Surplus/(Deficit)	0	84,811	0

Village of Islington BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	57,775	57,775	74,733
- Other Revenue	7,750	6,000	11,600
- Appeal Provision Surplus	1,127	1,127	2,049
Total Revenues	66,652	64,902	88,382
Expenditures:			
- Administration	4,000	3,003	5,488
- Capital	15,000	26,248	17,500
- Maintenance	24,000	23,755	30,500
- Promotion & Advertising	18,400	15,895	28,100
- 10% Provision for Assessment Appeal Reductions and Write-offs	5,252	5,252	6,794
Total Expenditures	66,652	74,153	88,382
Surplus/(Deficit)	0	(9,251)*	0

*To be funded from the BIA's accumulated surplus.

West Queen West BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	107,041	107,041	103,949
- Other Revenue	3,000	23,700	5,000
- Appeal Provision Surplus	N/A	N/A	7,861
Total Revenues	110,041	130,741	116,810
Expenditures:			
- Administration	31,410	26,436	32,160
- Capital	40,500	2,000	47,500
- Maintenance	0	0	1,000
- Promotion & Advertising	28,400	22,159	26,700
- 10% Provision for Assessment Appeal Reductions and Write-offs	9,731	9,731	9,450
Total Expenditures	110,041	60,326	116,810
Surplus/(Deficit)	0	70,415	0

Weston Village BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	71,801	71,801	74,302
- Other Revenue	58,200	55,100	62,700
- Appeal Provision Surplus	N/A	N/A	1,953
- Contribution from Accumulated Surplus	0	0	0
Total Revenues	130,001	126,901	138,955
Expenditures:			
- Administration	47,710	48,460	51,600
- Capital	12,000	12,000	14,000
- Maintenance	14,000	16,000	18,100
- Promotion & Advertising	49,250	45,850	48,500
- Appeal Provision Deficit	514	514	N/A
- 10% Provision for Assessment Appeal Reductions and Write-offs	6,527	6,527	6,755
Total Expenditures	130,001	129,351	138,955
Surplus/(Deficit)	0	(2,450)*	0

*To be funded from the BIA's accumulated surplus.

Wexford Heights BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	183,210	183,210	183,121
- Other Revenue (vendor/sponsors/festival)	63,600	71,670	62,400
- Appeal Provision Surplus	9,296	9,296	12,300
Total Revenues	256,105	264,175	257,821
Expenditures:			
- Administration	40,650	42,069	45,674
- Capital	26,500	5,300	30,000
- Maintenance	5,000	5,500	10,000
- Promotion & Advertising	167,300	150,350	155,500
- 10% Provision for Assessment Appeal Reductions and Write-offs	16,655	16,655	16,647
Total Expenditures	256,105	219,874	257,821
Surplus/(Deficit)	0	44,301	0

Yonge-Lawrence Village BIA 2007 Budget Summary			
	2006 Approved Budget	2006 Projected Actual	2007 Budget Request (\$)
Revenue:			
- Levy Funds Required (incl. 10% provision)	161,227	161,227	161,150
- Other Revenue	6,425	34,032	8,000
- Appeal Provision Surplus	11,288	11,288	19,560
- Contribution from Accumulated Surplus	7,500	0	2,065
Total Revenues	186,440	206,547	190,775
Expenditures:			
- Administration	23,373	27,724	26,763
- Capital	35,810	1,595	30,750
- Maintenance	48,900	37,093	53,048
- Promotion & Advertising	63,700	66,509	65,564
- 10% Provision for Assessment Appeal Reductions and Write-offs	14,657	14,657	14,650
Total Expenditures	186,440	147,578	190,775
Surplus/(Deficit)	0	58,969	0

APPENDIX B

Status of Business Improvement Area Budget Submissions (as of Dec. 22, 2006)	
Business Improvement Area	Stage in Budget Process
Albion-Islington	Included in this report
Beaches	Included in this report
Bloor Annex	Included in this report
Bloor by the Park	Included in this report
Bloor West Village	Included in this report
Bloorcourt Village	Included in this report
Bloordale Village	Included in this report
Bloor Street	Included in this report
Bloor-Yorkville	Included in this report
Chinatown	AGM held Dec. 14, 2006. Budget not submitted.
Church-Wellesley Village	Included in this report
College Promenade	Included in this report
Corso Italia	Included in this report
The Danforth	Included in this report
Danforth Village	Included in this report
Dovercourt Village	Included in this report
Downtown Yonge	Included in this report
Dundas West	Included in this report
Eglinton Hill	AGM held Nov. 28, 2006. Budget not submitted.
The Eglinton Way	Included in this report
Emery Village	Included in this report
Forest Hill Village	Included in this report
Gerrard India Bazaar	Included in this report
Greektown on the Danforth	Included in this report
Harbord Street	AGM held Nov. 6, 2006. Budget not submitted.
Hillcrest Village	Included in this report
Junction Gardens	Included in this report
Kennedy Road	Included in this report
Kingsway	Included in this report
Knob Hill Plaza	AGM not scheduled.
Korea Town	Included in this report
Lakeshore Village	Included in this report
Liberty Village	Included in this report
Little Italy	Included in this report
Long Branch	Included in this report
Mimico by the Lake	Included in this report
Mimico Village	Included in this report
Mirvish Village	Included in this report
Mount Dennis	AGM not scheduled.

Old Cabbagetown	Included in this report
Old Queen Street	AGM scheduled for January 31, 2007.
Pape Village	Included in this report
Parkdale Village	Included in this report
Queens Quay Harbourfront	Included in this report
Riverside	Included in this report
Roncesvalles Village	Included in this report
Rosedale Main Street	Included in this report
St. Clair Avenue West	Included in this report
St. Clair Gardens	Included in this report
St. Lawrence Market Neighbourhood	Included in this report
Sheppard East-Agincourt Village	Included in this report
Upper Village	Included in this report
Uptown Yonge	Included in this report
Village of Islington	Included in this report
West Queen West	Included in this report
Weston Village	Included in this report
Wexford Heights	Included in this report
Wychwood Heights	AGM not scheduled.
Yonge-Lawrence Village	Included in this report
York-Eglinton	AGM scheduled for March 21, 2007.