

**Ref: 2006-11-I(09)**

October 6, 2006

**EXECUTIVE COMMITTEE:**

City Council on September 25, 26 and 27, 2006, referred the following Motion to the Executive Committee:

**I(9) Toronto Hydro Purchases of Nuclear Power from the Ontario Power Generation Corporation**

*Moved by Councillor Saundercook, seconded by Councillor Mihevc*

**“WHEREAS** the Corporation of the City of Toronto is the sole shareholder of Toronto Hydro, and Toronto Hydro is arguably one of the most important pieces of infrastructure in Toronto; and

**WHEREAS** the City of Toronto and Toronto Hydro purchase approximately \$2 billion worth of electricity each year; and

**WHEREAS** the City of Toronto uses enough electricity for its own purposes that it is the largest single consumer of electricity in Ontario; and

**WHEREAS** the Government of Ontario has committed to an open market for electricity; and

**WHEREAS** in an open economic market, consumers should have the right to choose what they buy and from whom; and

**WHEREAS** the long-term economic success of Ontario has been built primarily on Sir Adam Beck’s vision of low-cost, renewable electricity for all of Ontario; and

**WHEREAS** the Government of Ontario has decided to by-pass the environmental assessment process, and force the construction of additional nuclear power plants; and

**WHEREAS** past nuclear power plant projects have a track record of billion dollar cost overruns that are still being paid for by residents and businesses on our electricity bills;

**NOW THEREFORE BE IT RESOLVED THAT** the City of Toronto, as Toronto Hydro's sole shareholder, express its formal discomfort to Toronto Hydro with continued purchases of nuclear power from Ontario Power Generation Corporation;

**AND BE IT FURTHER RESOLVED THAT** in the spirit of full disclosure and forthright assessment of costs and benefits, the City of Toronto, as sole shareholder of Toronto Hydro, formally request the management team of Toronto Hydro to co-ordinate, in four weeks, a briefing session for the Board of Directors of Toronto Hydro, Toronto City Councillors and all interested parties including the press and general public about:

- (i) the economic track record of nuclear power in Ontario;
- (ii) the financial history of the Ontario Government passing on cost overruns from the former Ontario Hydro to Ontario consumers through stranded debt charges;
- (iii) the potential financial impacts on Toronto consumers and the City of Toronto on electricity pricing in 2007 and beyond, including an impact on the City of Toronto's departmental budgets; and
- (iv) options to minimize financial risk to Toronto residents, businesses and the Corporation of the City of Toronto from future increases in the cost of electricity on Ontario;

**AND BE IT FURTHER RESOLVED THAT** the City of Toronto also formally request the management team of Toronto Hydro to work with the environmental community to co-ordinate a second briefing session, four weeks following the economic briefing session, to outline the environmental and public health risks associated with the mining and processing of uranium, as well as the transportation, management and storage of nuclear waste.”

for City Clerk

M. Toft/cd