



**STAFF REPORT  
ACTION REQUIRED**

**Capital Variance Report for the Four Months Ended  
April 30, 2007**

|                          |   |
|--------------------------|---|
| <b>Date:</b>             | June 22, 2007                                   |
| <b>To:</b>               | Budget Committee                                |
| <b>From:</b>             | Deputy City Manager and Chief Financial Officer |
| <b>Wards:</b>            | All   |
| <b>Reference Number:</b> |   |

**SUMMARY**

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This is to advise that the Capital Variance Report for the Four Months Ended April 30, 2007 will be on the Supplementary Agenda for the Budget Committee meeting of July 10, 2007.

**SIGNATURE**

Joseph P. Pennachetti  
Deputy City Manager and Chief Financial Officer