

July 19th, 2007

TO: MAYOR AND MEMBERS OF THE EXECUTIVE COMMITTEE

RE: REPORT REQUEST – FAIRNESS OF WOODBINE RACETRACK SLOT MACHINE AND GAMING REVENUE SHARING

Dear Friends:

I am writing to request that the attached Notice of Motion regarding revenue sharing of Woodbine Racetrack gaming revenue be added to the Executive Committee agenda and be considered concurrently with my Notice of Motion M90 “Report Request – Feasibility of Municipal Casino” which was referred to the Executive Committee by City Council.

The new “Woodbine Live” project, approved by Council at its July meeting, will be the largest and most exciting of its kind in the City of Toronto. This 81 hectare development will create 10,000 permanent jobs and be the new entertainment heart of the City. The time is right for Toronto to get its fair share of any potential new gaming revenue in Toronto, and to consider negotiating an agreement with the Province to operate a Casino in the City to the direct benefit of the municipal government, similar to the arrangement in place for some First Nations.

Toronto is getting shortchanged by not taking advantage of these lucrative opportunities that can build tourism, strengthen the local economy, directly create thousands of jobs and give us some of the much needed financial resources to mend the social and physical infrastructure of our City.

Thank you for your support of this report request.

Sincerely,

Cesar Palacio
Toronto City Councillor
Ward 17 – Davenport