



STAFF REPORT ACTION REQUIRED

Municipal Election 2006 - Review of Financial Filings by Members of City of Toronto Council

Date:	June 14, 2007
To:	City Council
From:	Auditor General
Wards:	All
Reference Number:	

SUMMARY

This report provides the results of the Auditor General's review of Financial Filings by elected members of City of Toronto Council.

At its meeting of September 28, 29, 30 and October 1, 2004, Council considered the recommendations of the Toronto Election Finance Review Task Force. As a result of these deliberations, City Council recommended the following:

“That should the Province fail to enact the appropriate changes to the *Municipal Elections Act, 1996* prior to the 2006 election, The Auditor General, as part of his 2006/2007 work plan, review the financial statements filed by Members of Council after the 2006 election and report to Council, through the Audit Committee, on any other irregularities or inconsistencies contained therein.”

The objectives of our review were to determine whether the financial statements filed by members of City of Toronto Council were in compliance with the *Municipal Elections Act, 1996* and report on irregularities or inconsistencies noted during our review of the financial statements.

Our review found errors and inconsistencies in a number of financial statement filings.

RECOMMENDATIONS

The Auditor General recommends that:

1. Members of Toronto City Council, in preparing their financial statements, utilize the City's Electronic Financial Filing System. Any errors identified during this process be corrected prior to filing financial statements with the City Clerk.
2. City Council request the Province to amend the *Municipal Elections Act, 1996* to provide that all candidates seeking election to Toronto City Council be required to use the City's Electronic Financial Filing System to file their financial statements.
3. City Council request the Province to amend the *Municipal Elections Act, 1996* to allow candidates the opportunity, within certain criteria, to correct errors or omissions in financial statements which have been filed with the City Clerk.
4. City Council request the Province to amend the *Municipal Elections Act, 1996* pertaining to the nomination filing fee, to clarify the manner in which the fee is to be accounted for in the candidate's financial statement.

FINANCIAL IMPACT

There are no financial implications resulting from this report.

DECISION HISTORY

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COMMENTS

The attached Auditor General's report entitled “Municipal Election 2006 - Review of Financial Filings by Members of City of Toronto Council” included as Appendix 1, contains four recommendations. Attachment 1 to the Appendix includes the detailed observations from our review.

CONTACT

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SIGNATURE

Jeffrey Griffiths, Auditor General

ATTACHMENTS

Appendix 1: Municipal Election 2006 - Review of Financial Filings by Members of
City of Toronto Council

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