



## STAFF REPORT ACTION REQUIRED

### New Taxation Measures – Design Features and Implementation Authorities

<b>Date:</b>	October 15, 2007
<b>To:</b>	Executive Committee
<b>From:</b>	City Manager Deputy City Manager and Chief Financial Officer
<b>Wards:</b>	All
<b>Reference Number:</b>	P:\2007\Internal Services\Cf\ec07043Cf – et (AFS #6158)

#### SUMMARY

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City staff are preparing to report on design features and implementation authorities for new taxation measures, should any be approved at the October 22-23, 2007 meeting of City Council.

A report will be distributed on the supplemental agenda in accordance with and subject to the decisions of City Council from its meeting of October 22 and 23, 2007 in regard to EX10.1 (a report, dated June 11, 2007 entitled “New Taxation Measures – *City of Toronto Act, 2006*” and a supplemental report, dated July 12, 2007 entitled “New Taxation Measures Supplemental Report – *City of Toronto Act, 2006*).

#### RECOMMENDATIONS

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**The City Manager and the Deputy City Manager and Chief Financial Officer recommend that:**

The Executive Committee consider a report from the City Manager and the Deputy City Manager and Chief Financial Officer, titled New Taxation Measures – Design Features and Implementation Authorities.

## **ISSUE BACKGROUND**

City Council on July 16, 17,18 and 19, 2007, deferred consideration of the recommendations in the report, dated July 12, 2007, item EX10.1, entitled “New Taxation Measures Supplemental report – *City of Toronto Act, 2006*”, to the October 22, 2007 meeting of City Council, to provide the opportunity for the City of Toronto and the Toronto Board of Trade to lobby the Provincial government and all provincial political parties, prior to the upcoming election, for a timely commitment on the uploading of Provincial social services currently funded by the City of Toronto.

At its meeting on October 22-23, 2007, Council will consider EX10.1. If recommendations for new taxes are adopted, further decisions regarding administrative issues will be urgently required in order to minimize implementation delays.

## **CONTACT**

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## **SIGNATURE**

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Shirley Hoy, City Manager

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Joseph P. Pennachetti, Deputy City  
Manager and Chief Financial Officer