

October 2, 2007

EXECUTIVE COMMITTEE:

City Council on September 26 and 27, 2007, referred the following Motion to the Executive Committee:

M130 **Financial Implications of Provincial Party Platforms**
Moved by Councillor Vaughan, seconded by Councillor Walker

SUMMARY:

Given the significance of Provincial policy and downloading on Toronto's fiscal future, City Council would benefit from a comprehensive understanding of the potential impact of the major party platforms on Toronto.

RECOMMENDATION:

1. That the City Manager be requested to assess and publicly brief City Council on the precise financial implications of each of the major Party platforms presented during this Provincial election, the impact they could have on municipal funding in general and the City of Toronto's finances in particular, on or before October 4, 2007.

for City Clerk

M. Toft/cd