

October 24, 2007

To: Executive Committee

From: Budget Committee

Subject: 2008 Operating Budget Toronto Water Analyst Briefing Notes

**Recommendations:**

The Budget Committee recommended to the Executive Committee that City Council approve the following recommendations:

1. the 2008 Recommended Operating Budget revenues of \$677.393 million, gross operating expenditures of \$375.207 million and a capital-from-current contribution of \$302.186 million, as funded by the water and wastewater user rates and other recoveries be approved;
2. the 2008 Recommended Operating Budget for Toronto Water of \$677.393 million gross and \$0.0 million net, comprised of the following services be approved;

Services:	Gross		Net
	(\$Thousands)		(\$Thousands)
Water Supply & Treatment	67,524,728		0.0
Wastewater Treatment	109,709,246		0.0
District Operations	99,209,491		0.0
Water Infrastructure Management	6,778,403		0.0
Capital-from-Current Contribution	302,185,859		0.0
Business Support	13,064,484		0.0
Operational Support	18,723,208		0.0
Program Support	60,197,881		0.0

3. Toronto Water finalize interdivisional charges from City Programs with signed service level agreements prior to Council's consideration of the 2008 Recommended Operating Budget; and
4. this report be considered concurrently with the 2008 Water and Wastewater Service Rate and Related Matters Report (October 15, 2007) from the Deputy City Manager

**and Chief Financial Officer, the Deputy City Manager, Cluster B, and the General Manager for Toronto Water.**

Background:

The Budget Committee on October 24, 2007, considered the 2008 Operating Budget Toronto Water Analyst Briefing Notes (October 16, 2007) from the Financial Planning Division.

The following persons addressed the Budget Committee on October 19, 2007:

- Paul Scrivener, Toronto Industry Network; and
- Councillor Denzil Minnan-Wong, Ward 34 Don Valley East.

for City Clerk

Merle MacDonald/acf  
Item BU18-2