



**STAFF REPORT
ACTION REQUIRED
With Confidential Attachment**

186 Bartley Drive - Update on Confidential Agreement

Date:	November 9, 2007
To:	Executive Committee
From:	Treasurer and City Solicitor
Wards:	Ward 34 - Don Valley East
Reason for Confidential Information:	This report involves litigation or potential litigation that affects the City, pertains to security of property belonging to the City and contains advice or communications that are subject to solicitor-client privilege.
Reference Number:	P:\2007\Internal Services\Rev\ec07035Rev (AFS #6314)

SUMMARY

The report provides an update on a confidential agreement among the City, the current property owner of 186 Bartley Drive, Triple Properties II Inc., and Grant Thornton Limited, as Trustee in Bankruptcy for the former registered owner of the property. The agreement concerns outstanding arrears of taxes on the subject property, and the environmental remediation of the site.

As this report considers litigation or potential litigation that affects the City, and pertains to security of property belonging to the City, and contains advice or communications that are subject to solicitor-client privilege, the information concerning this agreement and staff recommendations in this regard are being provided as confidential material.

RECOMMENDATIONS

The Treasurer and City Solicitor recommend:

1. that Council adopt the confidential instructions to staff in Attachment 1; and

2. Council authorize the public release of the confidential information and recommendations in Attachment 1 only after the subject agreement has been deemed to be terminated and/or completed to the satisfaction of the City Solicitor.

COMMENTS

The Financial Impact, Decision History, Issue Background and Comments sections of this report are contained in Attachment 1 to this report, to preserve the confidentiality of this information.

CONTACTS

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SIGNATURE

Cam Weldon
Treasurer

Anna Kinastowski
City Solicitor

ATTACHMENTS

Attachment 1: Confidential Information:
186 Bartley Drive - Update on Confidential Agreement