

November 13, 2007

To: Executive Committee

From: Budget Committee

Subject: Budget Allocation of McNicoll Avenue Extension Project – Expropriation of 1051 and 1251 Tapscott Road (Ward 42 Scarborough-Rouge River)
Confidential Attachment – A proposed or pending acquisition or sale of land for municipal or local board purposes

Recommendations:

The Budget Committee recommended to the Executive Committee that:

- 1. City Council adopt the confidential recommendations to staff in Attachment 1 of the report;**
- 2. City Council authorize the public release of the confidential information and recommendations in Attachment 1, upon the completion of the acquisition of the Properties by the City; and**
- 3. the Transportation Services' 2007 Approved Capital Budget be amended by the addition of a project "McNicoll Avenue Extension Expropriation Costs", with funding previously received from the developer pursuant to the Core Servicing Agreement entered into by the City regarding the development of the Morningside Heights Community.**

Financial Impact:

There is no net financial impact resulting from the approval of the recommendations contained within this report. The recommendations seek to authorize the creation of a new Capital project within the Capital Budget to allow for proper tracking of expenditures to disburse funds previously received from the project developer for the expropriation of lands required for the completion of the project. These funds are currently held with Financial Accounting in deposit account 67990000.

Background:

The Budget Committee on November 13, 2007, considered a report (October 12, 2007) from the Deputy City Manager and Chief Financial Officer seeking authorization to establish a new Capital project within Transportation Services' 2007 Approved Capital Budget in order to track previously approved expenditures for the expropriation costs for the McNicoll Avenue Extension project.

for City Clerk

Merle MacDonald/acf
Item BU20-13



**STAFF REPORT
ACTION REQUIRED**
with Confidential Attachment

**Budget Allocation of McNicoll Avenue Extension Project -
Expropriation of 1051 & 1251 Tapscott Road**

Date:	October 12, 2007
To:	Budget Committee
From:	Deputy City Manager and Chief Financial Officer
Wards:	Ward 42 - Scarborough-Rouge River
Reference Number:	P:\2007\Internal Services\FP\Bc07028Fp (AFS #6335)

SUMMARY

This report seeks authorization to establish a new Capital project within Transportation Services' 2007 Approved Capital Budget in order to track previously approved expenditures for the expropriation costs for the McNicoll Avenue Extension project.

RECOMMENDATIONS

The Deputy City Manager and Chief Financial Officer recommends that:

- (1) City Council adopt the confidential recommendations to staff in Attachment 1;
- (2) City Council authorize the public release of the confidential information and recommendations in Attachment 1, upon the completion of the acquisition of the Properties by the City; and
- (3) the Transportation Services' 2007 Approved Capital Budget be amended by the addition of a project "McNicoll Avenue Extension Expropriation Costs", with funding previously received from the developer pursuant to the Core Servicing Agreement entered into by the City regarding the development of the Morningside Heights Community.

Financial Impact

There is no net financial impact resulting from the approval of the recommendations contained within this report. The recommendations seek to authorize the creation of a new Capital project within the Capital Budget to allow for proper tracking of expenditures to disburse funds previously received from the project developer for the expropriation of lands required for the completion of the project. These funds are currently held with Financial Accounting in deposit account 67990000.

DECISION HISTORY

City Council, on April 12, 13 and 14, 2005, adopted, without amendment, Clause 7 of Report 3 of the Administration Committee from the Commissioner of Corporate Services entitled "Offers of Compensation - Expropriation of part of 1251 Tapscott Road - McNicoll Avenue Extension Project (Ward 42 - Scarborough-Rouge River)".

Funding for this project was then received by the City pursuant to the Core Servicing Agreement entered into by the City with the developers of the Morningside Heights Community.

COMMENTS

Facilities and Real Estate, in consultation with Legal Services, are ready to proceed with the offers of compensation to the owners of the subject lands resulting in developers' possession, right of access to the lands and disbursement of funds by November 2007. Council approval of a budget is required to facilitate these fully funded expenditures.

CONTACT

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SIGNATURE

Joseph P. Pennachetti
Deputy City Manager and Chief Financial Officer