

Otis Brothers Holdings Limited

756 Spadina Road  
Toronto, Ontario.  
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August 28, 2006

Joe Mariconda  
Transportation Engineer Coordinator

Re: Application for Cash in Lieu of Parking  
2220 Bloor Street West Toronto  
New TD Canada Trust Financial Office

Dear Sir:

The Otis Group of Companies is a Private Commercial development company that has been developing and constructing new commercial buildings throughout Canada for over 45 years.

In September 2004, Otis Group entered into an agreement of Purchase and Sale with TD Canada Trust for the banks branch at 2220 Bloor Street West, and a new lease agreement for the construction of a new 3 storey financial office.

On August 25<sup>th</sup>, 2005 the Committee of Adjustment gave the final and binding decision to the minor variances requested for the construction of the new financial office for TD Canada Trust, being File # A370/05EYK.

The variance conditions included the entering into an agreement with the City of Toronto for payment of cash in lieu of parking.

The zoning requirement of 5 parking spaces could not be met with the new financial office.

The application for building permit was submitted June 8<sup>th</sup>, 2006.

*The entering into this agreement for cash in lieu of parking is the last item to be resolved for the issuance of the building permit.*

The City of Toronto's Facilities and Real Estate Department has finished calculations of land value for the process of our application.

We hereby request that the City of Toronto Transportation Department finishes the processing of our building permit application and cash in lieu of parking application.

Sincerely,



Mark Eplett  
Per. Otis Brothers Holdings Limited