



STAFF REPORT ACTION REQUIRED

Sale of a Portion of 276 Searle Avenue

Date:	June 26, 2007
To:	Government Management Committee
From:	Chief Corporate Officer
Wards:	Ward 10 – York Centre
Reference Number:	P:\2007\Internal Services\F&re\ Gm07071F&re – tb/vb (AFS 3201)

SUMMARY

The purpose of this report is to obtain authority to report directly to Council at its meeting of July 16 and 17, 2007, on the sale of a portion of 276 Searle Avenue.

RECOMMENDATIONS

The Chief Corporate Officer recommends that:

1. Authority be granted to report the outcome of all offers, together with staff recommendations, directly to Council at its meeting of July 16 and 17, 2007.

Financial Impact

Not applicable at this time.

DECISION HISTORY

At its meeting held on September 25, 26 and 27, 2006, City Council adopted Clause 28 of Report No. 6 of the Administration Committee, thereby declaring the Property surplus to the City's requirements. Council further authorized the Property be listed for sale on the open market. All steps necessary to comply with the City's real estate disposal process as set out in Chapter 213 of the City of Toronto Municipal Code have been complied with.

ISSUE BACKGROUND

In July 1974, pursuant to By-law No. 25707, the former Borough of North York stopped up and closed Tillplain Road and it became known as Tillplain Park. In 1988, the former North York City Council determined that Tillplain Park served no useful park purposes. The Property was vacant land maintained by Parks until it was declared surplus in

September 2006, however a 3 metre wide walkway adjacent to the Property on the west side continues to be retained for municipal purposes.

COMMENTS

Further details of the Property:

Approximate Searle Ave. frontage:	17.7 m (58.1 ft)
Approximate North/South Measurement:	Along west limit: 72.8 m (238.85 ft) Along east limit: 70.1 m (229.99 ft)
Approximate Site Area:	1,252 m ² (13,476.86 ft ²)
Easement: Gas main – Part 2 on Sketch No. PS-2007-126a	Width: 4 m (13.12 ft) Depth: 72.8 m (238.85 ft)

The Property was listed for sale on the open market with Sutton Group - Admiral Realty Inc. on May 17, 2007, at an asking price of \$700,000.00.

Given that the July Council meeting will be the last meeting of Council before the summer recess, it is important that Council considers all offers, together with staff recommendations, at the July meeting.

CONTACT

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SIGNATURE

Bruce Bowes, P. Eng.,
Chief Corporate Officer

ATTACHMENTS

Appendix "A", Site map and PS Sketch of the Property