

STAFF REPORT ACTION REQUIRED

Potential Acquisition of 40 Titan Road

| Date: | June 18, 2007 |
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| То: | Government Management Committee |
| From: | Bruce Bowes, P.Eng., Chief Corporate Officer |
| Wards: | Ward 05 – Etobicoke - Lakeshore |
| Reference Number: | P:\2007\Internal Services\F&re\Gm07064F&re – (AFS 5428) |

SUMMARY

The City's Offset Printing Facility, located at a leased facility at 90 Niagara Street, needs to relocate to a permanent City location, as the current leased space is too small for business efficiency and does not meet health and safety requirements. The Niagara Street area is undergoing rapid development and the landlord has indicated that the property will be redeveloped.

The building and land located at 40 Titan Road has been identified by City Clerk's as a desirable location for the Offset Printing Facility. As this property is currently listed for sale on the open market, staff is investigating the possibility of acquiring this site.

RECOMMENDATIONS

The Chief Corporate Officer recommends that:

1. the Chief Corporate Officer be authorized to report directly to City Council at its meeting to be held on July 16 and 17, 2007 regarding the possible acquisition of 40 Titan Road, for the relocation of the City's Offset Printing Facility.

Financial Impact

This acquisition will have no financial impact beyond what has already been approved in the 2007 Capital Budget. Further funding information will be provided in a subsequent report.

The Deputy City Manager and Chief Financial Officer has reviewed this report and agrees with the financial impact information.

DECISION HISTORY

At its meeting held on July 25, 26 and 27, 2006, City Council adopted Policy and Finance Committee Report 5, Clause 25a, as amended, which among other matters, dealt with the potential acquisition of 53-61 Ontario Street and 101-104 Berkeley Street for the relocation of the City's Offset Printing Facility.

ISSUE BACKGROUND

Since 2005, staff has been actively seeking a permanent location in the downtown area for the Offset Printing Facility. During that time, a number of sites, including the site at 53-61 Ontario and 101-104 Berkeley Street, have been identified and found to be suitable, but could not be acquired for a variety of reasons.

COMMENTS

City Clerk's has determined that the search area for the Offset Printing Facility needs to be expanded to include the whole of the City of Toronto. Staff has identified the property at 40 Titan Road, which is currently listed for sale on the open market, as a possible location. City Clerk's has determined that this site would be suitable for the permanent location of the Offset Printing Facility.

Staff is currently negotiating a possible acquisition with the owner of the property and is requesting authority to report directly to City Council at its meeting to be held on July 16 and 17, 2007 on the outcome of the negotiations.

CONTACT

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SIGNATURE

Bruce Bowes, P.Eng. Chief Corporate Officer

ATTACHMENTS

Appendix "A" - Location Map and Sketch