

**Appendix "A"**  
**Terms and Conditions of Offer to Purchase**

Property: Unopened road allowance on the northeast corner of Overland Drive and Tottenham Road

Legal Description: Part of Overland Drive on Plan 4761, as approximately shown as Part 1 on PS-2005-040

Purchasers: Mike McSayghis and Caroline Sarkis

Recommended Sale Price: \$512,629.00

Deposit: \$60,000.00 (Certified Cheque)

Irrevocable Date: November 6, 2007

Closing Date: 45 days following the date the Closing By-law is enacted

Terms: The Purchaser acknowledges that the Property forms part of a public highway and that before the City may sell the Property, the City must first enact a by-law to permanently close the Property as a public highway. In the event that Council has not enacted the Closing By-law on or before July 31, 2009 or prior to July 31, 2009, Council has considered the proposed Closing By-law and has decided not to enact it, the Agreement shall be at an end and the Deposit shall be returned.

The City shall prepare and deposit at its own expense a reference plan.

Listing Broker: The Real Estate Centre 2000 Inc.

Co-operating Broker: No Co-operating broker involved.

Commission: 3%