

TO: Maurice J. Anderson FILE NO: 3000-00

FROM: lan Maher DATE: April 12, 2007

SUBJECT: Changes to On-Street Rates

MEETING DATE: April 17, 2007

RECOMMENDATION:

The following changes are being recommended for implementation in 2007:

1. Increase the basic hourly rates in the existing rate zones:

<u>Zone</u>	<u>From</u>	<u>To</u>
AA	\$3.00	\$3.50
Α	\$2.00	\$2.50
В	\$1.50	\$2.00
С	\$1.00	\$1.50

- 2. Create a new rate zone 'D' with a basic hourly rate of \$1.00 per hour.
- 3. Set the locations indicated as Zone 'D' on Map 5 attached at rate 'D'.
- 4. Set the maximum allowable duration for all on-street spaces which currently have a 2-hour duration limit to 3 hours.
- 5. Change the metered spaces in the area bounded by Bloor Street, University Avenue, College Street and Spadina Avenue to rate Zone 'A' meters from the current Zone 'B' designation.

BACKGROUND:

The recommended changes were adopted by the Rate Committee of the Board of Directors at their meeting of March 28, 2007. A copy of the report entitled "Proposed Changes to On-Street Rates, March 2007" considered by the Committee is appended. The report describes the rate history of the on-street program and details the rationale for the recommendations. Any changes to rates at on-street meters are subject to City Council approval. These changes will be considered by the Planning and Growth Management Committee at their meeting of May 3, 2007.