



## STAFF REPORT ACTION REQUIRED

### Assumption of Roads and Services - 1403120 Ontario Ltd., Registered Plan of Subdivision 66M-2387 South of Turnberry Avenue, East of Union Street

<b>Date:</b>	May 14, 2007
<b>To:</b>	Toronto & East York Community Council
<b>From:</b>	Director, Development Engineering
<b>Wards:</b>	Ward No. 17 – Davenport
<b>Reference Number:</b>	66M-2387 (55T-99201R1)

#### **SUMMARY**

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This report requests Council's authority for the City to assume the services with respect to the above development.

#### **RECOMMENDATIONS**

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It is recommended that:

1. the roads and municipal services installed for Registered Plan 66M-2387 be assumed and that the City formally assume the roads within the Plan of Subdivision;
2. the Director, Development Engineering be authorized to release the performance guarantee;
3. an assumption By-law be prepared to assume the public highways and municipal services in Subdivision Plan 66M-2387;
4. the City Solicitor be authorized and directed to register the assumption By-law in the Land Registry Office, at the expense of the Owner; and
5. the City Clerk and Treasurer be authorized to sign any release or other documentation necessary to give effect thereto.

## **FINANCIAL IMPACT**

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There are no financial implications resulting from the adoption of this report.

## **ISSUE BACKGROUND**

1403120 Ontario Limited entered into a Subdivision Agreement dated December 6, 2001, with the City of Toronto.

## **COMMENTS**

Obligations respecting the roads, municipal services, and park contained in the Subdivision Agreement have been satisfied. The relevant City divisions have provided clearance with respect to the Assumption of the roads and municipal services. It is now appropriate for the City to assume the services and for Legal Services to authorize the release of the performance guarantee.

## **CONTACT**

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## **SIGNATURE**

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