2. that a taxicab stand for ten taxis be established in the eastbound curb lane on the south side of Lake Shore Boulevard West, between a point 30 metres east of Strachan Avenue and a point 30 metres west of Fort York Boulevard, from July 6 to 8, 2007 inclusive, and be extended to include July 9, 2007, if necessary.

Financial Impact

All costs associated with this event will be borne by the applicant, Grand Prix Association of Toronto.

DECISION HISTORY

City Council at its meeting of April 12, 13 and 14, 2005, adopted Clause No. 59 of Report No. 3 of the Toronto and East York Community Council and ratified an agreement between the City of Toronto, Molson Sports & Entertainment Inc., Molson Breweries of Canada Limited and Molson Canada to permit the annual Molson Indy race at Exhibition Place in 2005, 2006 and 2007, granting authority to the Commissioner of Works and Emergency Services (later transferred to the General Manager of Transportation Services) of the City of Toronto to temporarily close to vehicular and pedestrian traffic any highway or portion of highway for such period as required for the purposes of the 2005, 2006 and 2007 Molson Indy automobile race.

City Council, at its meeting of October 26, 27, 28 and 31, 2005 adopted Motion J(23), which recommended that Council consent to the assignment of the agreements to Champ Car World Series LLP, the sanctioning body and creator of the racing series of which the Molson Indy was a part. Champ Car formed a new Canadian entity known as "Grand Prix Association of Toronto, which assumed the agreements to undertake the race in 2006 and 2007.

ISSUE BACKGROUND

The Grand Prix of Toronto Race is a popular annual world-class racing event and tourist attraction. The 2007 event involves six races featuring more than 180 race cars and drivers from more than 10 countries.

COMMENTS

This year's event is scheduled for July 6, 7 and 8, 2007 (to be extended to July 9th, if required) with a new title sponsor, Steelback Brewery, and a peak attendance estimated at 75,000. The documentation which has been submitted addresses the obligations of the Grand Prix Association of Toronto related to such aspects as transportation plan, noise attenuation, community liaison, emergency services and clean-up, among other things. The community consultation process, which was established through a Community Liaison Committee comprised of area residents and associations, has been continued as in previous years.

In accordance with the agreement, the Grand Prix Association of Toronto is required to submit certain documentation on or before February 1st each year to address in detail their