

302 Yonge Street – Inclusion on Heritage Inventory

Date:	May 8, 2007
To:	Toronto Preservation Board; Toronto and East York Community Council
From:	Director, Policy and Research, City Planning Division
Wards:	Toronto Centre-Rosedale – Ward 27
Reference Number:	

SUMMARY

This report recommends that City Council include the property at 302 Yonge Street (Bank of Nova Scotia Branch) on the City of Toronto Inventory of Heritage Properties.

The inclusion of the property on the City's heritage inventory would enable staff to monitor the site and encourage the retention of its heritage attributes in any proposed development.

RECOMMENDATIONS

The City Planning Division recommends that:

1. City Council include the property at 302 Yonge Street (Bank of Nova Scotia Branch) on the City of Toronto Inventory of Heritage Properties; and
2. The appropriate City Officials be authorized and directed to take necessary action to give effect thereto.

Financial Impact

There are no financial implications resulting from the adoption of this report.

ISSUE BACKGROUND

The property at 302 Yonge Street has been recently vacated and there is concern about the potential redevelopment of the site, which is located on the northwest corner of Yonge Street and Dundas Street West in the downtown core.

City Planning staff have researched and evaluated the property at 302 Yonge Street and determined that it merits inclusion on the City of Toronto Inventory of Heritage Properties. The inclusion of the property on the City's heritage inventory would enable staff to monitor any changes to the site and encourage the retention of its heritage attributes.

COMMENTS

A location map (Attachment No. 1) and photographs (Attachment No. 2) are attached. The Reasons for Listing (Attachment No. 3) outline the cultural heritage value and heritage attributes of the property.

The property at 302 Yonge Street merits inclusion on the City of Toronto Inventory of Heritage Properties for its cultural heritage value or interest. Located on the northwest corner of Yonge Street and Dundas Street West, the two-storey Bank of Nova Scotia Branch as a representative example of a bank branch with features of Modern Classicism that anchors a major intersection and contributes to the post-World War II evolution of Yonge Street as the City's main commercial corridor.

CONTACT

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SIGNATURE

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ATTACHMENTS

Attachment No. 1: Location Map
Attachment No. 2: Photograph
Attachment No. 3: Reasons for Listing