Affordable Housing Committee

Meeting No. 6 **Contact** Patsy Morris, Committee

Administrator

Meeting Date Tuesday, April 22, 2008 Phone 416-392-9151

Start Time 9:30 AM E-mail pmorris@toronto.ca

Location Committee Room 2, City Hall

The Decision Document is for preliminary reference purposes only. Please refer to the Committee's Report to City Council or to the Minutes for the official record.

How to Read the Decision Document:

- recommendations of the Committee to City Council appear after the item heading and any amendments by committee to recommendations appearing in a staff report are italicized;
- action taken by the Committee on its own authority does not require Council's approval and is listed in the decision document under the heading "Decision Advice and Other Information" at the end of the item;
- Declarations of Interest, if any, appear at the end of an item.

Communications/Reports

AH6.1	ACTION	Adopted		Ward: 28
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Development of Affordable Housing by the Toronto Christian Resource Centre at 40 Oak Street

(April 7, 2008) Report from Deputy City Manager Sue Corke

Decision Advice and Other Information

The Affordable Housing Committee recommended to the Executive Committee and City Council that:

- 1. City Council approve the Toronto Christian Resource Centre as the proponent for the affordable housing development at 40 Oak Street;
- 2. authority be granted to provide capital funding in the sums of:
 - a. \$1,410,000 from the Mayor's Homelessness Initiative Reserve Fund;

- b. \$3,775,800 from the Provincial portion of the Canada-Ontario Affordable Housing Program Rental and Supportive Component ("the Program" or "AHP");
- c. \$2,314,200 from the Federal portion of the AHP Program;

to Toronto Christian Resource Centre to assist in the construction of the abovementioned development, on terms and conditions satisfactory to the Deputy City Manager and which terms and conditions may be varied, from time to time, as the development progresses and circumstances change;

- 3. authority be granted to exempt the development from taxation for municipal and school purposes for the term of the municipal capital facility agreement;
- 4. authority be granted to waive all fees and charges payable under the Development Charges Act applicable to the development;
- 5. authority be granted to designate the development as one that qualifies as social housing allowing all or part of the development relief from normal parking standards;
- 6. authority be granted to enter into a municipal capital facility agreement and such other agreements, licences, security and documents, with Toronto Christian Resource Centre, or to another entity associated and controlled by it and acceptable to the Director, Affordable Housing Office, to provide for the development and operation of affordable housing, on such terms and conditions as the Director considers appropriate and in a form approved by the City Solicitor;
- 7. the Director, Affordable Housing Office be authorized and directed, on behalf of the City, to execute a municipal capital facility agreement and such other agreements and documents deemed necessary, and to approve any changes to the project during its development that the Director deems to be in the best interest of the City and/or the project, on terms and conditions satisfactory to the Director and in a form approved by the City Solicitor.

Financial Impact

This report recommends the allocation of \$1,410,000 from the Mayor's Homelessness Initiative Reserve Fund (XR1104) through a grant to the Toronto Christian Resource Centre for the development of Affordable Housing at 40 Oak Street. After this draw, the uncommitted balance in this fund will be \$719,900.

The total capital cost for the construction of the 87-unit residential component of the building is approximately \$13,202,000 plus the waived Development Charges and Fees. The capital funding as outlined in the chart below is recommended from the Canada-Ontario Affordable Housing Program, City sources, CRC and TCHC equity, and financing.

The Municipal Property Taxes waived over 25 years are estimated to have a net present value of \$776,694. The waived planning fees and development charges are valued at approximately \$596,000.

\$2.09 million of the Federal-Provincial funding under the Canada-Ontario Affordable Housing Program – Rental and Supportive Component for this development is available to the City through the conversion of funding previously allocated to the City and approved by Council under the AHP Housing Allowance/Rent Supplement (HARS) envelope.

Total Federal-Provincial AHP funding is \$6.09 million. This is comprised of Provincial funding of \$3,775,800 (62% of the total) and Federal funding of \$2,314,200 (38% of the total). The Provincial funding is provided by way of a 20 year affordability payment.

Capital Funding and Contributions					
Canada-Ontario AHP Funding Provincial portion*					
	\$3,775,800				
Canada-Ontario AHP Funding Federal portion	\$2,314,200				
City funds from the Mayor's Homelessness Initiative Reserve Fund	\$1,410,000				
Toronto Christian Resource Centre equity and financing (approx.)	\$4,802,000				
Toronto Community Housing Corporation equity	\$900,000				
Capital Funding	\$13,202,000				
Contributions: Waived City Development Charges and Fees	\$596,000				
(approx.)					
Total Funding and Contributions	\$13,798,000				

^{*} Note: Provincial funding equal to 62% of the total AHP funding is provided by way of a 20 year affordability payment.

Other City Contributions	
25 year NPV of Property Tax Exemption (approx.)	\$776,694

The Deputy City Manager and Chief Financial Officer has reviewed this report and agrees with the financial impact information.

Summary

This report seeks authority to provide funding and other incentives to assist in the development of 87 units of affordable housing at 40 Oak Street in Regent Park, by the Toronto Christian Resource Centre ("CRC"). This housing initiative is in the first phase of the Regent Park redevelopment being undertaken by the Toronto Community Housing Corporation. The development is supportive of and complementary to the redevelopment of Regent Park and will provide homes affordable to low-income tenants on Ontario Works and the Ontario Disability Support Plan.

In August of 2007 the initiative was allocated \$4 million in Canada-Ontario Affordable Housing Program ("AHP" of "the Program") – Residual Rental and Supportive Component funding by the provincial Ministry of Municipal Affairs and Housing (MMAH) directly. Further funding has now become available from the Province through the conversion of underutilized Housing Allowance/Rent Supplement (HARS) funding. This report recommends the

allocation of \$2.09 million in additional AHP funding and \$1.41 million in Mayor's Homelessness Initiative Reserve Fund monies.

Proceeding with this proposal will contribute toward Council's goal of supporting the creation of 1,000 new affordable homes annually. This initiative is one of the last Toronto developments to be funded under the AHP as the Program's funding has now been fully committed. Council is currently seeking a renewal of the AHP and other housing programs by the federal and provincial governments.

Background Information

Development of Affordable Housing by the Toronto Christian Resource Centre at 40 Oak Street

(http://www.toronto.ca/legdocs/mmis/2008/ah/bgrd/backgroundfile-12070.pdf)

AH6.2	Presentation	Received		
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Homes Opening in 2008

(April 8, 2008) Presentation from the Director, Affordable Housing Office and the Manager of Development, Affordable Housing Office

Decision Advice and Other Information

The Affordable Housing Committee received, for information, the staff presentation respecting Homes Opening in 2008.

Summary

Presentation item.

Background Information

Delivering Affordable Homes for Torontonians (http://www.toronto.ca/legdocs/mmis/2008/ah/bgrd/backgroundfile-12523.pdf)

Presentation Received

Update - Consultation Process - Housing Opportunities Toronto

(April 8, 2008) Presentation from the Director, Affordable Housing Office

Decision Advice and Other Information

The Affordable Housing Committee received, for information, the staff presentation providing an update and consultation process respecting Housing Opportunities Toronto.

Summary

Presentation item.

Background Information

Housing Opportunities Toronto Update (http://www.toronto.ca/legdocs/mmis/2008/ah/bgrd/backgroundfile-12524.pdf)

AH6.4	ACTION	Amended		
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Greater MLS Enforcement – Student Residences

(April 15, 2008) Memo from the Licensing and Standards Committee

Decision Advice and Other Information

The Affordable Housing Committee requested the Director, Affordable Housing Office to:

- 1. report to the Affordable Housing Committee:
 - a. on housing review measures that have been taken by other municipalities to provide appropriate accommodation for students and report back no later than September, 2008 to the appropriate Committee of Council;
 - b. on funding mechanisms that might be available to assist in the provision of student housing including but not limited to partnerships with post secondary institutions, private sector developers and other housing providers;
- 2. review the mechanism currently in place within the City of Toronto to provide clean, safe, affordable accommodation for singles that fits appropriately into neighbourhoods and suggest ways to provide this form of accommodation throughout Toronto.

Summary

The Licensing and Standards Committee on April 11, 2008, considered a memo (February 12, 2008) from Councillor Suzan Hall, Ward 1 – North Etobicoke, requesting that staff report on the feasibility of new measures to restrict conversions of existing residential homes for student housing.

Background Information

Greater MLS Enforcement - Student Residences (http://www.toronto.ca/legdocs/mmis/2008/ah/bgrd/backgroundfile-12521.pdf)
Greater MLS Enforcement - Student Residences - Letter from Councillor Hall (http://www.toronto.ca/legdocs/mmis/2008/ah/bgrd/backgroundfile-12522.pdf)

4H6.5

Rental Market Opportunities in the City of Toronto, Implications for Assisted Housing Programs

(April 22, 2008) Memo from Brad Butt, President and CEO, Greater Toronto Apartment Association

Decision Advice and Other Information

The Affordable Housing Committee received, for information, the communication (April 22, 2008) from Mr. Brad Butt, President and CEO, Greater Toronto Apartment Association respecting Rental Market Opportunities in the City of Toronto, Implications for Assisted Housing Programs.

Summary

Communication from Brad Butt, President and CEO, Greater Toronto Apartment Association forwarding a study prepared by Will Dunning Inc. for the Greater Toronto Apartment Association, respecting Rental Market Opportunities in the City of Toronto, Implications for Assisted Housing Programs.

Background Information

Rental Market Opportunities in the City of Toronto, Implications for Assisted Housing Programs

(http://www.toronto.ca/legdocs/mmis/2008/ah/bgrd/backgroundfile-12493.pdf)

AH6.6		Adopted	1	
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Support for Extension of Federal Housing and Homelessness Programs

(April 22, 2008) Memo from Councillor Giorgio Mammoliti, Chair, Affordable Housing Committee

Decision Advice and Other Information

The Affordable Housing Committee recommends to the Executive Committee and City Council That Toronto City Council support the Federation of Canadian Municipalities and the Provincial and Territorial Ministers in urging immediate action by the federal government to extend its financial contribution to affordable housing and homeless programs beyond March 31, 2009; including the Federal/Provincial/Territorial Affordable Housing Program, the Affordable Housing Trust Funds, the Residential Rehabilitation Assistance Program, and the Homelessness Partnering Strategy, and to begin work on a long term, predictable and sustainable housing strategy for Canada.

Summary

Communication from Councillor Mammoliti (April 22, 2008) writing to request the Committee's support for a motion in support of the extension of existing federal housing and homelessness programs and to call on the Federal government to commit to developing a long-term housing strategy.

Background Information

Support for Extension of Federal Housing and Homelessness Programs (http://www.toronto.ca/legdocs/mmis/2008/ah/bgrd/backgroundfile-12494.pdf)

Provinces & Territories Disappointed with Federal Government's Lack of Engagement on Housing Issues in Canada - New Release

(http://www.toronto.ca/legdocs/mmis/2008/ah/bgrd/backgroundfile-12510.pdf)

AH6.7	ACTION	Referred		
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Protocol for Enforcement of Property Standards and other by-laws

(April 22, 2008) Member Motion from Coucillor Palacio

Decision Advice and Other Information

The Affordable Housing Committee referred the following motion to the Licensing and Standards Committee for consideration:

Moved by Councillor Palacio:

"That the Executive Director, Municipal Licensing and Standards be requested to consider the following and report thereon to the Licensing and Standards Committee:

"that the same principles or protocol for enforcement of property standards and other by-laws that apply to residential rental buildings, also apply to Toronto Community Housing Corporation buildings."

Summary

Motion by Councillor Palacio

Meeting Sessions

Session Date	Session Type	Start Time	End Time	Public or Closed Session
2008-04-22	Morning	9:45 AM	11:15 AM	Public