

**RAFIQ DOSANI**, B.Comm. CFE CA  
CHARTERED ACCOUNTANT

90 Risebrough Avenue  
Toronto, Ontario M2M 2E3  
Telephone: (416) 221 - 4095  
Fax: (416) 221 - 4160  
E-mail: dosani23@sympatico.ca

---

November 7, 2007

Mr. Mo Lewis  
Director, Accounting Services  
Metro Hall  
55 John Street, 21st Floor  
TORONTO, ON M5V 3C6

Dear Mr. Lewis:

**MANAGEMENT LETTER  
YEAR ENDED DECEMBER 31, 2006**

---

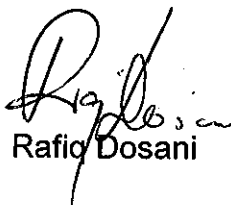
The audit of the financial statements of the Mount Dennis Business Improvement Area for the year ended December 31, 2006 has recently completed.

The primary purpose of the audit was to express an opinion on the financial position of the BIA as at that date and on the results of its operations for the year then ended.

Given the test nature of my audit, you will appreciate that reliance must be placed on adequate methods of internal control as the Business Improvement Area's principal safeguard against irregularities which a test examination may not disclose.

During the course of the audit no significant issues were identified to warrant management letter comments. Accordingly, no management letter was issued.

Yours truly,

  
Rafiq Dosani