



STAFF REPORT ACTION REQUIRED

Community Centres – 2007 Audited Financial Statements and Management Letters

Date:	June 20, 2008
To:	Audit Committee
From:	Jeff Griffiths, Auditor General
Wards:	All
Reference Number:	

SUMMARY

The purpose of this report is to provide the Audit Committee and City Council with the 2007 audited financial statements and management letters of Community Centres.

The 2007 audited financial statements and management letters for the ten Community Centres are presented to Audit Committee after approval by their respective Boards of Management.

RECOMMENDATIONS

The Auditor General recommends that:

1. City Council receive the 2007 audited financial statements and management letters of Community Centres attached as Appendices.

FINANCIAL IMPACT

The recommendation in this report has no financial impact.

ISSUE BACKGROUND

The protocol relating to financial statements and management letters for Agencies, Boards and Commissions requires that “the governing body of each entity, subsequent to approval and review, be required to submit to the Audit Committee, for information purposes, copies of audited financial statements and management letters. Management responses should be appended to each management letter”. The Audit Committee also requested that the financial statements and management letters of all Community Centres and Arenas be submitted to Audit Committee at the same time.

This report provides City Council with the 2007 audited financial statements and management letters of Community Centres.

COMMENTS

Appended to this report are the 2007 financial statements for the following Community Centres:

- Applegrove Community Centre
- Cecil Community Centre
- Central Eglinton Community Centre
- Community Centre 55
- 519 Church Street Community Centre
- Eastview Neighbourhood Community Centre
- Harbourfront Community Centre
- Ralph Thornton Community Centre
- Scadding Court Community Centre
- Swansea Town Hall Community Centre

In addition to the above, appended to this report are management letters with management responses issued for the following Community Centres:

- Applegrove Community Centre
- Cecil Community Centre
- Central Eglinton Community Centre
- Community Centre 55
- 519 Church Street Community Centre
- Eastview Neighbourhood Community Centre
- Harbourfront Community Centre
- Ralph Thornton Community Centre
- Scadding Court Community Centre
- Swansea Town Hall Community Centre

CONTACT

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SIGNATURE

Jeffrey Griffiths, Auditor General

08-AAS-12

ATTACHMENTS

2007 Audited Financial Statements - Community Centres:

- Appendix 1: Board of Management for Applegrove Community Complex
- Appendix 2: Board of Management for the Cecil Street Community Centre
- Appendix 3: Board of Management for Central Eglinton Community Centre
- Appendix 4: Board of Management for Community Centre 55
- Appendix 5: Board of Management for 519 Church Street Community Centre
- Appendix 6: Board of Management for Eastview Neighbourhood Community Centre
- Appendix 7: Board of Management for Harbourfront Community Centre
- Appendix 8: Board of Management for Ralph Thornton Community Centre
- Appendix 9: Board of Management for Scadding Court Community Centre
- Appendix 10: Board of Management for Swansea Town Hall Community Centre

2007 Management Letters - Community Centres:

- Appendix 11: Board of Management for Applegrove Community Complex
- Appendix 12: Board of Management for the Cecil Street Community Centre
- Appendix 13: Board of Management for Central Eglinton Community Centre
- Appendix 14: Board of Management for Community Centre 55
- Appendix 15: Board of Management for 519 Church Street Community Centre
- Appendix 16: Board of Management for Eastview Neighbourhood Community Centre
- Appendix 17: Board of Management for Harbourfront Community Centre
- Appendix 18: Board of Management for Ralph Thornton Community Centre
- Appendix 19: Board of Management for Scadding Court Community Centre
- Appendix 20: Board of Management for Swansea Town Hall Community Centre